

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/14468/2023</b>	<b>Date : November 20, 2023</b>

**Subject: SEBI Order in the matter of Unimax Agrotech India Limited**

To All Members,

SEBI vide order no. WTM/ASB/NRO/NRO/29763/2023-24 dated November 17, 2023 has issued the following directions for the below mentioned noticees:

<b>Sr.No.</b>	<b>Noticees</b>	<b>PAN</b>
1	Unimax Agrotech India Ltd.	AABCU3804A
2	Rajendra Singh	BQOPS0718L
3	Surender Kumar Sharma	COPPS8711H
4	Shashi Bhushan	ANVPB9445J
5	Sanjiv Kumar	BWLPK9982K
6	Anil Kumar Sagar	AYLPS2073A

- The Noticees 1 to 6 shall jointly and severally refund the money collected through the offer and allotment of RPS by UAIL, with an interest of 15% per annum [the interest being calculated from the date when the repayments became due in terms of Section 73(2) of the Companies Act, 1956 till the date of actual payment], within a period of 90 days from the date of receipt of SEBI Order.
- The refund, as directed above, shall be made through banking channels such as demand draft or electronic mode of transfer and a trail of such refunds shall be maintained by the Noticees for verification, if necessitated at a later date.
- The Noticees 1 to 6 shall cause a public notice to be issued, in all editions of two National Dailies (one English and one Hindi) with wide circulation, detailing the modalities for refund, including the details of contact persons such as names, addresses and contact details, within 15 days of SEBI Order.
- The Noticees 1 to 6 shall not alienate or dispose of or sell any of the assets of UAIL or any other asset acquired out of the funds collected from investors of UAIL, except for the purpose of making refunds to investors as directed above.
- Within fifteen days of completion of refund as directed above, the Noticees shall file a certificate of such completion with SEBI, certified by two independent Chartered Accountants upon proper verification of the details of all such refunds from records including bank accounts of the Noticee 1 and after being satisfied that the refund to the all the investors of RPS has actually been made.
- The Noticees 1 to 6 are restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities market, in any manner whatsoever, for a period beginning from the date of SEBI Order till the expiry of 5 (five) years from the date of completion of refunds to investors, as directed above.

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- g) The Noticees 2 to 6 are also restrained from associating themselves with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI, for a period beginning from the date of SEBI Order till the expiry of 5 (five) years from the date of completion of refunds to investors, as directed above.
- h) If the Noticees 1 to 6 have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out /square off such open positions within 3 months from the date of SEBI order or at the expiry of such contracts, whichever is earlier. The Noticees 1 to 6 are, however, permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of SEBI order.

In the event of Noticees 1 to 6 failing to comply with the directions of refund as stated above, SEBI may initiate recovery proceedings in accordance with the provisions of the SEBI Act, 1992.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav**  
**Assistant Vice President**