

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/14504/2023</b>	<b>Date: November 28, 2023</b>

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**Subject: SEBI Order in the Enquiry Proceedings against Future Investment**

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To All Members,

This is with reference to Exchange circular no. MSE/ID/9541/2020 dated September 30, 2020 regarding SEBI order no. WTM/MB/WRO/9297/2020 dated September 29, 2020 and Exchange circular no. MSE/ID/10508/2021 dated June 04, 2021 regarding SEBI order no. WTM/MB/WRO/WRO/12130/2021-22 dated June 03, 2021 in the matter of Future Investment.

SEBI now vide order no. WTM/AN/WRO/WRO/29772/2023-24 dated November 24, 2023, has directed Ms. Pinky Kelva, Proprietor of M/s Future Investment (PAN: ECYPK7182R) as under:

1. The Noticees shall continue to be prohibited from accessing the securities market and further be restrained from buying ,selling or otherwise dealing in securities in any manner whatsoever, directly or indirectly, or being associated with the securities market in any manner whatsoever, for a period of one (1) year from the date of SEBI Order.
2. The Noticee is directed to resolve the complaint spending against her name or her proprietary firm's name i.e., Future Investment in SCORES and otherwise, within a period of 30 days from the date of SEBI Order. After completing the aforesaid resolution of complaints, the Noticee shall file are port of such completion with SEBI addressed to the "Division Chief, Division of Post- Inspection Enforcement Action, Market Intermediaries Regulation and Supervision Department, SEBI BhavanII, Plot No.C7, G Block, Bandra Kurla Complex, Bandra (East) Mumbai –400051", within a period of fifteen (15) days from the resolution of all complaints, duly certified by an independent Chartered Accountant..
3. The directions issued at sub-para 47.1, as mentioned in SEBI order shall continue to be in force beyond the period of one (1) year, till the date of compliance with direction given in sub–para 47.2 of SEBI order by the Noticee.
4. During the period of restraint, the existing holdings of securities, including the holdings of units of mutual funds, of the Noticee, shall remain frozen.
5. One of the restraints imposed vide the Interim Order on the Noticee was not to divert any funds collected from investors, kept in bank account(s) and/or in her custody and not to alienate any assets, whether movable or immovable, or create any interest or investment or charge on such assets held in her name or her proprietary firm's name i.e., Future Investment, including money lying in bank accounts. This restraint shall continue except for making payments to clients by way of resolution of pending complaints, with prior permission of SEBI. The said restraint shall stand vacated after pending complaints are resolved and are port certified by an independent Chartered Accountant certifying that the complaints are resolved, is filed to the satisfaction of SEBI.

**Metropolitan Stock Exchange of India Limited**

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav**  
**Assistant Vice President**