

Department: Investigation	Segment: All
Circular No: MSE/ID/14088/2023	Date : September 06, 2023

Subject: SAT Order in the matter of Shilpi Cable Technologies Limited

To All Members,

This is with reference to Exchange circular no. MSE/ID/13665/2023 dated June 20, 2023, regarding SEBI order no. WTM/SM/IVD/ID7/27507/2023-24 dated June 19, 2023 in the matter of Shilpi Cable Technologies Limited.

SAT now vide order dated August 30, 2023, has stated that, we stay the effect and operation of the impugned order during the pendency of the appeal for the below mentioned appellants. It has been stated that a penalty of Rs. 70 lakhs has also been imposed upon the appellants. Considering the aforesaid, we direct the appellants to deposit 50% of the penalty amount within four weeks from today.

Noticee No.	Noticee Name
1.	Dinesh Gupta
2.	Dinesh Gupta HUF
3.	Rajesh Gupta
4.	Rajesh Gupta HUF
5.	Nirmala Gupta
6.	Ajay Fincap Consultants Pvt. Ltd.

SEBI now vide email dated September 05, 2023, has confirmed that that the said persons/entities may be permitted to access the securities market and deal in securities.

Members of the Exchange are advised to take note of the full text of the order available on SAT's website [www.sat.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Assistant Vice President

Metropolitan Stock Exchange of India Limited