

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/14113/2023</b>	<b>Date : September 11, 2023</b>

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**Subject: SAT Order in the matter of Sulabh Engineers & Services Limited**

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To All Members,

This is with reference to Exchange circular no MSE/ID/12955/2023 dated January 30, 2023, regarding SEBI order no. QJA/AA/IVD/ID4/23144/2022-23 dated January 27, 2023 and Exchange circular no MSE/ID/13021/2023 dated February 09, 2023, regarding SEBI order no. QJA/AA/IVD/ID4/23624/2022-23 dated February 08, 2023, in the matter of Sulabh Engineers & Services Limited.

SAT now vide order dated September 05, 2023, has stated that, the below mentioned 5 appellants who were the preferential allottees are required to be given similar treatment as given to the 31 preferential allottees who were exonerated earlier by the WTM. Consequently, the directions passed by the CGM in the order dated January 27, 2023 cannot be sustained.

<b>Sr. No.</b>	<b>Name of the Appellants</b>
1.	Divya Agarwal
2.	Geeta Mishra
3.	Sanjay Kumar
4.	Pranveer Singh
5.	Praveen Kumar Mishra

Members of the Exchange are advised to take note of the full text of the order available on SAT's website [www.sat.gov.in] and ensure compliance.

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav**  
**Assistant Vice President**

**Metropolitan Stock Exchange of India Limited**