

Department: Investigation	Segment: All
Circular No: MSE/ID/14156/2023	Date: September 18, 2023

Subject: SEBI Order in the matter of Talwalkars Healthclubs Limited.

To All Members,

SEBI vide order no. QJA/VS/CFID/CFID/29200/2023-24 dated September 15, 2023 has issued the following directions for the below mentioned noticees.

S. No.	Name of the Noticee	PAN
1.	Talwalkars Healthclubs Limited	AAFCT7279N
2.	Girish Talwalkar	AAAPT8175H
3.	Prashant Talwalkar	AAAPT3528N
4.	Anant Gawande	AABPG3008P
5.	Harsha Bhatkal	AACPB3100C
6.	Girish Nayak	ABMPN9599G

- Noticees No. 2 to 6 are debarred from accessing the securities market and are also prohibited from buying, selling, and otherwise dealing in securities market, directly or indirectly, in any manner whatsoever, for a period of 18 months from the date of SEBI order.
- Noticees No. 2 to 6 are further restrained from being associated with any listed company or a SEBI registered intermediary, in any capacity including as a director or a key managerial person, directly or indirectly, for a period of 18 months from the date of SEBI order.
- It is hereby clarified that the restraints imposed on Noticees No. 2 to 6 of SEBI order and the restraints imposed on them vide the separate Order No. QJA/VS/CFID/CFID/29159/2023-24 dated September 15, 2023 in the matter of TBVFL shall run consecutively i.e., the period of restraints imposed vide this order shall commence after the expiration of the period of restraints imposed vide the said order in the matter of TBVFL.
- Further, in exercise of the powers conferred upon me in terms of sections 11(4A) and 11B (2) read with Section 15 HA and 15HB of the SEBI Act, SEBI hereby impose the penalty on the Noticees as given in SEBI order.
- The Noticees named in SEBI order shall remit / pay the said amount of penalties within forty-five (45) days from the date of receipt of SEBI order. They shall remit / pay the said amount of penalties through online payment facility as mentioned in SEBI order.

This Order shall come into force with immediate effect.

Metropolitan Stock Exchange of India Limited

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Assistant Vice President