

Department: Investigation	Segment: All
Circular No: MSE/ID/14177/2023	Date: September 21, 2023

Subject: SEBI Order in the matter of CPR Capital Services Limited

To All Members,

This is with reference to Exchange circular no. MSE/ID/6822/2018 dated September 25, 2018 regarding SEBI order no. WTM/MPB/SEBI/NRO/44/2018 dated September 25, 2018 and Exchange circular no. MSE/ID/8271/2019 dated October 25, 2019 regarding SEBI order no. WTM/AB/MIRSD/NRO/30/2019-20 dated October 25, 2019 in the matter of CPR Capital Services Limited.

SEBI now vide order no. WTM/ASB/NRO/NRO/29349/2023–24 dated September 20, 2023, has issued direction for below mentioned noticees.

S. No.	Name of the Noticee	PAN
1.	CPR Capital Services Limited	AAACC3235A
2.	Pawan Kumar Garg	AAPPG1517R
3.	Anuj Garg	AHEPG5644F
4.	Dinesh Kumar	ABKPK0853A
5.	CHP Finance Pvt. Ltd.	AABCC5031H
6.	IFL Promoters Ltd.	AAACI5322C
7.	CPR Commodities Services Pvt. Ltd.	AACCP5984B
8.	Shashi Garg	AIGPG7786F

- Noticees no. 1 and its past and present Directors, viz. Noticees no. 2, 3, 4 and 8 and Noticees no. 5, 6 and 7 are hereby restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, either directly or indirectly, or being associated with the securities market in any manner whatsoever, for a period of 7 years.
- It is clarified that while calculating the period of debarment as directed above, the period of restraint already undergone pursuant to the Interim Order read with the Confirmatory Order shall be taken into consideration and set off from period mentioned above.
- Noticees no. 1, 2, 3, 4 and 8, shall, jointly and severally, be liable to repay / refund the monies due to investors / clients of Noticee no. 1, under the supervision of NSE and BSE.
- Noticees no. 1, 2, 3, 4 and 8, shall, jointly and severally, be liable to return the securities due to the investors / clients of Noticee no. 1 or their monetary value as on the date of actual payment of money in lieu of shares, under the supervision of NSE and BSE.
- Noticee no. 5 and Noticee no. 6 are directed to deposit ₹2.77 Crore and ₹1.36 Crore, respectively (i.e. the amount of securities of clients of CPR Capital received by them off-market from CPR /sold by CHP

Metropolitan Stock Exchange of India Limited

and IFL without possessing the same, as on February 28, 2017) in an interest bearing Escrow Account held with a Nationalized Bank, within 30 days from the date of receipt of SEBI Order.

- f) Noticees no. 1, 2, 3, 4 and 8 shall not dispose of or alienate any of their assets, whether movable or immovable (including funds in their bank accounts), or create any interest or charge in any such assets, till such time the refunds / repayments as directed at sub-paragraphs (c) and (d) of SEBI order are completed. Similarly, Noticees no. 5 and 6 shall not dispose of or alienate any of their assets, whether movable or immovable (including funds in their bank accounts), or create any interest or charge in any such assets, till such time the direction at sub-paragraph (e) of SEBI order is completed.

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Assistant Vice President