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| Department: Investigation | Segment: All |
| Circular No: MSE/ID/14178/2023 | Date: September 21, 2023 |

Subject: SEBI Order in the matter of Highbrow Market Research Private Limited

To All Members,

This is with reference to Exchange circular no. MSE/ID/7684/2019 dated May 23, 2019, regarding SEBI Order no: SEBI/WTM/MPB/IMD/ILO/48/2019 dated May 23, 2019 and Exchange circular no. MSE/ID/8615/2020 dated February 03, 2020, regarding SEBI Order no: WTM/MB/WRO/WRO/97/2019-20 dated January 30, 2020 in the matter of Highbrow Market Research Private Limited (ways 2 Capital).

SEBI now vide order no. WTM/AN/WRO/WRO/29356/2023-24 dated September 20, 2023, has issued the following directions for the below mentioned noticees.

| S. No. | Name of the Noticee | PAN |
|---------------|---|------------|
| 1. | Highbrow Market Research Private Limited (Ways 2 Capital) | AACCH8077M |
| 2. | Chandan Singh Rajput | AWYPR5207Q |
| 3. | Rahul Trivedi | AQNPT9607R |
| 4. | Sunil Atode | 07857476 |
| 5. | Girish Kumar Pahwani | CILPP0738B |
| 6. | Laxmikant Sharm | BNYPS4320M |
| 7. | Mohit Chhapparwal | AGOPC0896Q |
| 8. | Hemant Agrawal | AOBPA3520Q |
| 9. | Swapnil Prajapati | BTWPP9571K |

1. Highbrow is directed to resolve the complaints pending in SCORES or otherwise within seven days from SEBI Order.
2. Noticees No. 1 to 9 are debarred from accessing the securities market, directly or indirectly and are prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of 1 (one) year from the date of SEBI Order. Further, during the period of debarment, Noticees No. 2 to 9 are also prohibited from holding position of a Director or a Key Managerial Personnel in any listed company or registered intermediaries.

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Assistant Vice President

Metropolitan Stock Exchange of India Limited