METROPOLITAN STOCK EXCHANGE

Department: Market Operations	Segment: Equity Derivatives
Circular No: MSE/TRD/15115/2024	Date : April 1, 2024

Subject: Revision in Market Lot of Derivative Contracts on Individual Stocks.

To All Members,

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the market lots of derivatives contracts shall be revised as follows:

Sr No	Underlying whose derivative contract shall be	Count of underlying	Effective date	Annexure number
1	Revised downwards	42	April 26, 2024 (for May 2024 & later expiries)	1
2	Revised upwards	6	April 26, 2024 (for July 2024 & later expiries)	2
3	Unchanged	128		3
4	Revised downwards but new lot size is not multiple of old lot size	6	April 26, 2024 (for July 2024 & later expiries)	4

To avoid operational complexities, in case of **Annexure 2 and 4 above**, only the far month contract i.e. July 2024 expiry contracts will be revised for market lots. Contracts with maturity of May 2024 and June 2024 would continue to have the existing market lots. All subsequent contracts (i.e. July 2024 expiry and beyond) will have revised market lots.

This circular shall come into effect from April 26, 2024.

Members are requested to take note of the above.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Sachin Nayak
Head-Market Operations