Annexure VII

Criteria / Aspects of Testing

Broad areas where system testing should be done and system audit report to be submitted to Exchange for using the software.

User Management:

- Rights validation
- Privileges validation
- Audit log of Users
- Audit log of JV postings
- System to restrict parallel Ledgers of clients
- System Lock (Date range: T-2 days) for back dated entries

Report Generation & submissions:

- Periodic reports as per Exchange standardised formats and methodology for submissions
    - Cash and Cash Equivalents
    - Holding Statements
    - Bank Balances
    - Enhanced Supervision
    - Margin reporting
    - Monitoring and segregation of client's asset
- Authenticating data submission via API without manual intervention
- Standardised format Reports as per the Exchange requirements
    - Client Ledger
    - Trial Balance
    - Register of Securities
    - Bank Book
    - Segregation of books of accounts w.r.t Margin Trading Funding Framework
    - UCC master (client master) with Exchanges compliance of mandatory attributes.