Annexure V

Auditor's Certificate

(To be on the letterhead of the system auditor. All the pages should be stamped and signed)

Section I
(Applicable for all)

I/We, M/s. (Name of the system auditor / system audit firm) have examined the reports of the tests conducted by the below mentioned MSE member in User Acceptance Testing (UAT). This is to certify that the member has successfully completed testing of all the areas the areas as laid down by SEBI/Exchange for the below mentioned software / facilities. The below mentioned software / facilities are in compliance with SEBI/Exchange circulars and other communications issued from time to time with respect to user Management, Report generation & submission, Access and Security controls, etc. and can be deployed in live environment.

Trading Member Code :	
Trading Member Name :	
Category:	(New / Modification)
Name of the Software:	Back office
Segment/s:	
Version No:	
Name of Software Vendor:	
Date/s of UAT performed	

Section II
(Additionally applicable for In-House Software only)

This is to certify that the above mentioned software to be used by members for Back office operations, is in compliance with the various SEBI/Exchange circulars relevant at the time of application, more specifically with respect to the following:

User Management:

- Rights validation
- Privileges validation
- Audit log of Users
- Audit log of JV postings
- System to restrict parallel Ledgers of clients
- System Lock (Date range: T-2 days) for back dated entries

Report Generation & submissions:

- Periodic reports as per Exchange standardised formats and methodology for submissions
    - Cash and Cash Equivalents
    - Holding Statements
    - Bank Balances
    - Enhanced Supervision
    - Margin reporting
    - Monitoring and segregation of client's asset

- Authenticating data submission via API without manual intervention
- Standardised format Reports as per the Exchange requirements
    - Client Ledger
    - Trial Balance
    - Register of Securities
    - Bank Book
    - Segregation of books of accounts w.r.t Margin Trading Funding Framework
    - UCC master (client master) with Exchanges compliance of mandatory attributes.

The above-mentioned software can be deployed in live environment.

Declaration:

There is no conflict of interest with respect to the member being audited and our directors / promoters are not directly or indirectly related to the current directors or promoters of the member being audited.

Signature

(Name of the Auditor & Auditing firm)

CISA / DISA / CISM / CISSP Reg. No :

Date:

Place:

Stamp/Seal: