



Department: Membership	Segment: All
Circular No: MSE/MEM/15127/2024	Date : April 02, 2024

Subject: Reporting for Artificial Intelligence (AI) and Machine Learning (ML) and systems offered and used by Market Intermediaries, for the period ending March 31, 2024

To All Members,

As per Exchange Circular MSE/MEM/7285/2019 dated February 4, 2019 and MSE/MEM/7499/2019 dated April 3, 2019, Members of the Exchange are required to report the details regarding “Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used” as per the guidelines / format specified in SEBI circular no. SEBI/HO/MIRSD/DOS2/CIR/P/2019/10 dated January 4, 2019.

Further, Exchange issued circular MSE/MEM/14585/2023 dated December 13, 2023 regarding change in submission timeline for reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries.

In view of the above, Members of the Exchange are required to report the details regarding usage of AI / ML based applications / systems, through the enhanced supervision portal for the period ending March 31, 2024 as per the applicability criteria mentioned below.

Intermediary	Timeline for reporting of AI/ML applications
Trading Members using Algorithm software	Half yearly basis within 15 calendar days of the expiry of the half year (i.e. From 01-Oct-2023 to 31-Mar-2024)
Other Trading Members	Annually within 15 calendar days of the expiry of a year. (i.e. From 01-Apr-2023 to 31-Mar-2024)

The link for submission for the same is <https://enhancedsupervision.msei.in/> and is open and till April 15, 2024.

Accordingly, all members are requested to submit their details on or before the due date i.e. April 15, 2024.

For any clarifications, members may email on membership@msei.in

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Praveenkumar Acharya
AVP –Membership**

Metropolitan Stock Exchange of India Limited

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