METROPOLITAN STOCK EXCHANGE

Department: Membership	Segment: All
Circular No: MSE/MEM/15137/2024	Date : April 04, 2024

Subject: Submission of Half Yearly Networth Certificate as on March 31, 2024

In terms of the provisions of Rules, Bye-Laws, Regulations of the Metropolitan Stock Exchange of India Ltd. (MSE) and as per SEBI circular SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016, all Members are required to submit Net worth details on a half yearly basis.

Accordingly, Members are advised to submit their Net worth Certificate and Computation of net worth as on March 31, 2024 strictly in the prescribed format to MSE on or before May 31, 2024.

Further, members are requested to adhere and comply with the applicable Networth (i.e., higher of the Base Networth or Variable Networth) as stated in the SEBI gazette notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022, and refer to Exchange Circular ref no. MSE/MEM/12988/2023 dated February 03, 2023 for clarification on ascertaining Networth as per the SEBI gazette notification.

Members are advised to take note of the below mentioned guidelines.

Networth Requirement	**Refer Annexure-I**
Format of Net worth Certificate and Computation of Networth for Corporate, Individual, Partnership and Bank.	**Refer Annexure-II**
Clarification for computation of Networth	**Refer Annexure-III**
Action for Non-compliance (Refer Circular No. MSE/MEM/10980/2021 dated October, 08 2021)	**Refer Annexure-IV**

- Following additional details are required to be provided along with the Networth certificate for those members whose:
  - Reported Networth is less than the minimum required Networth: Members are required to submit a write up mentioning as to how they plan to raise their Networth.
  - Reported Networth has a variation of 25% or more (Positive / Negative) as compared to the last reported net worth: Members are required to provide an explanation regarding the same.

- Scanned copy of the Networth certificate & Computation of Networth to be mailed to membership@msei.in on or before May 31, 2024.

For any clarifications, members may send an email at membership@msei.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Praveenkumar Acharya
AVP –Membership
Encl.: As above