ANNEXURE – I

- **Networth Requirement**

Trading members of the Exchange are required to maintain Networth as prescribed by the Exchange at all points of time. Networth for various classes of members as per SEBI Gazette Notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022, is as under:

Segment	Membership Type	Base Networth (Rs. in Crores)
Capital Market	TM	1.00
Futures & Options	TM	1.00
Currency Derivatives	TM	1.00
Debt Market	TM	1.00

- Networth requirement for members shall be Base Networth or Variable Networth, whichever is higher.
- Please note that reason should be provided in case where the Variable Networth is submitted as "Nil"**.**
- Please refer Exchange Circular Ref. No. MSE/MEM/12988/2023 dated February 3, 2023 for clarification on ascertaining Variable Networth as per SEBI gazette notification.
- All Activated Members of the Exchange as on March 31, 2024 in any one or multiple segments of the Exchange are required to submit the Networth certificate and computation of Networth as per the respective annexures as applicable.
  - A Member is treated as activated even though he has not traded for a single day during the financial year 2023-24 and its trading terminals are activated as on March 31, 2024. Hence, he is required to submit Networth certificate & computation of Networth as on March 31, 2024.