

Department: Investigation	Segment: All
Circular No: MSE/ID/15208/2024	Date : April 19, 2024

Subject: SEBI Final Order in the matter of LEEL Electricals Ltd

To All Members,

SEBI vide order no WTM/AB/CFID/CFID/30277/2024-25 dated April 18, 2024 has issued the following directions for the below mentioned noticees:

Sr.No.	Noticees	PAN
1.	LEEL Electricals Ltd.	AAACL0484G
2.	Bharat Ra Punj	AAHPP4196K
3.	Achin Kumar Roy	AACPR6406K
4.	Mr. Nipun Singhal	AFFPG0064A
5.	Mukat Behari Sharma	AIYPS6825M
6.	Sushil Kabra	ABHPK1225H
7.	Surjit Kishan Sharma	AUQPS5234A
8.	Geeta Tekchand	AAAPT0907H
9.	Anita Kakar Sharma	ARBPK3057B

- i. Noticees 2 to 5 and Noticee 9 are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of five (5) years from the date of SEBI order;
- ii. Noticees 2 to 5 and Noticees 7 to 9 are further restrained from being associated with any listed company or a SEBI registered intermediary, in any capacity including as a director or a key managerial person, directly or indirectly, for a period of three (3) years from the date of SEBI order;
- iii. Noticees 2 to 5 and Noticees 7 to 9 shall be liable to pay a monetary penalty under Sections 15HA and 15HB of the SEBI Act, 1992, as indicated in SEBI order below;
- iv. Noticees 2 to 5 and Noticees 7 to 9 shall pay the respective penalty imposed on them within a period of forty-five (45) days from the date of receipt of SEBI order. In case of failure to do so, simple interest at the rate of 12% per annum shall be applicable from the expiry of the said 45 days till the date of actual payment.
- v. Noticees 2 to 5 and Noticees 7 to 9 shall pay the monetary penalty by online as mentioned in SEBI order.
- vi. The Noticees 2 to 5 and Noticees 7 to 9 shall forward details of the online payment made in compliance with the directions as per SEBI order.

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vii. The proceedings against Noticee 6 is being concluded without issuance of any directions.

The obligation of the aforesaid debarred Noticees, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of SEBI Order, can take place irrespective of the restraint/prohibition imposed by SEBI Order only, in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the Noticees debarred in the present Order, in the F&O segment of the stock exchanges, are permitted to be squared off, irrespective of the restraint/prohibition imposed by SEBI Order:

This Order comes into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav
Assistant Vice President**