

Department: Listing	Segment: Capital Market	
Circular No: MSE/LIST/15239/2024	Date: April 25, 2024	

Subject: Action against the Defaulting Companies for Non-Payment of Annual Listing Fees (ALF) F.Y. 2023-24

To All Members,

As per Regulation 14 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, ('Listing Regulations') listed entities are required to pay annual listing fees (ALF) to recognized stock exchange(s) where its securities are listed. The Exchanges had jointly issued a circular (MSE ref. no. MSE/LIST/CIR/2021/297 dated June 25, 2021) to listed entities advising to pay listing fees and informed about the various action(s) to be initiated against listed companies for non-payment of outstanding ALF.

Accordingly, the Exchange has identified the companies which have failed to pay the outstanding ALF for the F.Y. 2023-24. Pursuant to the provision of aforesaid circular, members are requested to note the following:

- The list of securities which would be suspended with effect from **May 27, 2024** (being 30 days from issuing of date) is given in **Annexure I.** Trading in the shares of these companies would be allowed on Trade for Trade basis only on the first trading day of every week till the company complies and makes payment of the outstanding ALF to the Exchange.
- The list of securities given in **Annexure II**, shall continue to be available for trading only on the first trading day of every week on Trade for Trade basis (Series: BE), in view of continuing non-compliance to aforesaid Exchange Circular.
- Further the defaulting companies which are already suspended for non-compliance of Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), Surveillance measures etc., trading status for dealing on the Exchange platform of such defaulting companies will remain the same. List of such securities are given in **Annexure III.**
- The list of securities given in **Annexure IV** is compliant at Exchange but shall still be allowed for trading on the first day of the every week on Trade for Trade basis (Series: BE) due to non-compliance at other Exchange.

Further, if the above-mentioned Companies as per **Annexure I** do not comply as per the provisions of Exchange circular on or before **May 22, 2024**, then trading in securities of the Companies would be allowed on Trade for Trade basis only on the first trading day of every week till the companies complies and makes payment of the outstanding ALF to the Exchange.

For any clarifications kindly contact Listing Department on 022–61129047/48/49 or send an email to listing@msei.in

For and on behalf of Metropolitan Stock Exchange of India Limited

Mahendra Choudhari Assistant Vice President

Metropolitan Stock Exchange of India Limited



Annexure I

The list of securities given in Annexure I, would be allowed to trade only on the first trading day of every week till the company complies and makes payment of the outstanding ALF to the Exchange. The trading will be on Trade for Trade basis (Series: BE).

Sr. No	Symbol	ISIN	Company Name
1	SVARNIM	INE730R01042	Svarnim Trade Udyog Limited

Annexure II

The list of securities given in Annexure II, shall continue to be available for trading only on the first trading day of every week on Trade for Trade basis (Series: BE), in view of continuing non-compliance to aforesaid Exchange Circular - MSE/LIST/CIR/2021/297.

Sr. No	Symbol	ISIN	Company Name
1	AMARKANTAK	INE326V01017	Amarkantak Traders Limited
2	BESWASTH	INE288U01011	Be Swasth Healthcare Limited
3	GLOBE	INE804Q01013	Globe Commercials Limited
4	GOLDEDGE	INE980V01011	Goldedge Estate And Investments Limited
5	GRACIOUS	INE405T01013	Gracious Vanijya Limited
6	MACORPACK	INE414R01019	Macor Packaging Limited
7	REGALENTER	INE384R01014	Regal Enterprises Limited
8	SLESHA	INE205S01019	Slesha Commercial Limited
9	SNSDIAGNOS	INE362S01018	SNS Diagnostics Limited
10	ULL	INE799S01011	Uttaranchal Leasing Limited

Annexure III

No action as per the Exchange Circular dated June 25, 2021, shall be initiated against the list of securities given in Annexure III, as these companies are already suspended as per SEBI SOP Circular dated January 22, 2020.			
Sr. No	Symbol	ISIN	Company Name
1	ALBA	INE314S01019	Alba Polymers Limited
2	AMRIT	INE791U01014	Amrit India Limited
3	AVAIL	INE616R01019	Avail Holding Limited
4	COTL	INE354B01029	Commex Technology Limited
5	DEVEXPO	INE553P01018	Devhari Exports (India) Limited
6	DHSL	INE287F01014	DHSL Textiles (India) Limited
7	FFIL	INE913Q01012	Flare Finance (India) Limited
8	HINDISPAT	INE951E01018	Hind Ispat Limited
9	JDSFIN	INE751P01018	JDS Finance Company Limited



10	K2SYSTEMS	INE441B01024	K2 Systems Limited
11	MAXIMAA	INE161B01036	Maximaa Systems Limited
12	MONEYTECH	INE632R01016	Moneytech Finlease Limited
13	NATUREIND	INE639R01011	Nature India Communique Limited
14	PACT	INE494K01024	Pact Industries Limited
15	PORSCHE	INE939Q01017	Porsche Capital Market Limited
16	RKMAN	INE423E01018	R.K. Manufacturing Company Limited
17	SBHL	INE505E01012	Sunita Bonds & Holdings Limited
18	SHIVOM	INE074G01014	Shivom Investment & Consultancy Limited
19	SMADL	INE317G01025	Shri Mahalaxmi Agricultural Developments Limited
20	SNSLAB	INE363S01016	SNS Laboratories Limited
21	STERLING	INE078L01015	Sterling Estates & Properties Limited
22	SUNDIST	INE036S01018	Sunrise Distilleries Limited
23	TLFL	INE642U01019	Temple Leasing And Finance Limited
24	TRANSGLOBE	INE206S01017	Trans Globe Textiles Limited
25	UPELECT	INE922R01011	U P Electricals Limited

Annexure IV

The list of securities given in Annexure IV is complaint at Exchange but shall still be allowed for trading only on the first trading day of every week on Trade for Trade basic (Series: BE) due to non-compliance at other Exchange.			
Sr. No	Symbol	ISIN	Company Name
			NIL