

Department: Investigation	Segment: All
Circular No: MSE/ID/14677/2024	Date : January 01, 2024

Subject: SEBI Order in the matter of M/s Money Classic (Proprietor- Mr. Deepak Mishra), Investment Adviser

To All Members,

SEBI is with reference to Exchange circular no. MSE/ID/8478/2019 dated December 27, 2019, regarding SEBI Order no. WTM/MB/WRO/WRO/6287/2019-20 dated December 27, 2019 and Exchange circular no. MSE/ID/11876/2022 dated May 30, 2022, regarding SEBI order no. WTM/SM/WRO/16580/2022-23 dated May 27, 2022 in the matter of M/s. Money Classic (Proprietor: Mr. Deepak Mishra).

SEBI vide order No QJA/GR/WRO/WRO/29910/2023-24 dated December 29, 2023, has issued the following Directions:

- The Noticee shall continue to be prohibited from accessing the securities market and further be restrained from buying, selling or otherwise dealing in securities in any manner whatsoever, directly or indirectly, or being associated with the securities market in any manner whatsoever, for a period of one (1) year from the date of SEBI Order.
- The Noticee is directed to resolve the complaints pending against his name or his proprietary firm's name i.e., Money Classic in SCORES and otherwise, within a period of 30 days from the date of SEBI Order. After completing the aforesaid resolution of complaints, the Noticee shall file a report of such completion with SEBI addressed to the "Division Chief, Division of Post Inspection Enforcement Action, Market Intermediaries Regulation and Supervision Department, SEBI Bhavan II, Plot No. C7, G Block, Bandra Kurla Complex, Bandra (East) Mumbai –400051", within a period of fifteen (15) days from the resolution of all complaints, duly certified by an independent Chartered Accountant.
- The directions issued at sub-para 60(a) shall continue to be in force beyond the period of one (1) year, till the date of compliance with direction given in sub- para 60(b) above by the Noticee.
- During the period of restraint, the existing holdings of securities, including the holdings of units of mutual funds, of the Noticee, shall remain frozen.
- The Noticee shall be restrained from diverting any funds collected from investors, kept in bank account(s) and / or in his custody and from alienating any assets, whether movable or immovable, or create any interest or investment or charge on such assets held in his name or his proprietary firm's name i.e. Money Classic, including money lying in bank accounts except for making payments to clients by way of resolution of pending complaints, with prior permission of SEBI. The said restraint shall stand vacated after pending complaints are resolved and a report certified by an independent Chartered Accountant certifying that the complaints are resolved, is filed to the satisfaction of SEBI.

This order shall come into force with immediate effect.

Metropolitan Stock Exchange of India Limited

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav
Assistant Vice President**