

Department: Inspection	Segment: All
Circular No: MSE/INSP/14682/2024	Date : January 02, 2024

Subject: Settlement of Running Account of Client's Funds lying with Trading Member

To All Members,

This is with reference to SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2023/197 dated December 28, 2023 (Exchange circular reference no. MSE/INSP/14667/2023 dated December 29, 2023), on Settlement of Running account of clients' funds lying with the Trading members, wherein it has been stipulated in point no. 4 stated as under:

"The provisions of this circular shall be applicable with effect from the quarterly settlement of Jan-Mar 2024 and monthly settlement of January 2024".

As Members have been seeking clarity with respect to the above applicability provision, it is hereby clarified under consultation with SEBI that the above provision of the SEBI circular SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2023/197 dated December 28, 2023 shall be applicable from the quarterly & monthly settlement dates of January 05 & 06, 2024 (i.e. first Friday & Saturday of the Quarter January-March 2024 & first Friday & Saturday of the month January 2024) & onwards.

All Trading Members are advised to take note of the contents of this Circular and comply.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Mahendra Choudhari
AVP – Inspection and Membership Department

In case of any query kindly contact Inspection Department on (022) 6112 9000 or mail on compliancemsx@msei.in.

Metropolitan Stock Exchange of India Limited