

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/14768/2024</b>	<b>Date : January 17, 2024</b>

**Subject: SEBI Order in respect of Abhijit Pawar in the matter of Magma Fincorp Ltd. (now known as Poonawalla Fincorp Ltd.)**

To All Members,

This is with reference to Exchange circular no. MSE/ID/11635/2022 dated March 29, 2022, regarding SEBI Order no. WTM/SM/ISD/15646/2021-22 dated March 28, 2022 in the matter of Magma Fincorp Ltd. (now known as Poonawalla Fincorp Ltd.)

SEBI vide order No WTM/ASB/IVD/ID1/29987/2023-24-24 dated January 16, 2024, has issued the following Directions in respect of Abhijit Pawar (AFPPP7465L) in the matter of Magma Fincorp Ltd. (now known as Poonawalla Fincorp Ltd.)

- The Noticee is hereby imposed with monetary penalty of Rs.10 Lakh(Rs.10,00,000/-) under Section 15G of the SEBI Act, 1992.
- The Noticee shall remit/pay the amount of penalty mentioned in sub-para (a) above of SEBI order, within 45 days of receipt of SEBI order as mentioned in SEBI order.
- The directions issued against the Noticee vide the Interim Order, as modified and confirmed vide the Confirmatory Order, are hereby revoked.

This Order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav  
Assistant Vice President**

**Metropolitan Stock Exchange of India Limited**