

Department: Investigation	Segment: All
Circular No: MSE/ID/14977/2024	Date : March 01, 2024

Subject: SEBI Final order in the matter of Basil International Limited.

To All Members,

SEBI vide order no. QJA/GR/NRO/NRO/30066/2023-24 dated February 29, 2024 has issued the following directions for the below mentioned notices:

Sr.No.	Noticees Name	PAN/CIN/DIN
1	Basil International Limited.	AACCB0938K
2	Mr. Susanta Kumar Jana	AGJPJ1097K
3	Mr. Jayanta Kumar Basu	AKSPB8412H
4	Mr. Mohammed Afaque.	AJCPA6064F
5	Mr. Vivek Kumar	03524074
6	Mr. Pintu Roy	06395752
7	Mr. Santanu Chakraborty	02403146
8	Mr. Monami Basu	ADPKB3250C
9	Mr. Susanto Chatterjee	ADNPC9257F
10	Mr. Biplab Talukdar	AEQPT3738N
11	Mr. Dinkar Sonaji Karkhele	AHJPK5871D
12	Mr. Nirmalendu Bhowmik	ASFPB6456J

- Noticee No. 1- 10 & 12 shall forthwith refund the money, collected by the Company, through the issuance of RPS in FYs 2012-13 & 2013-14 including the application money collected from investors during their respective period of directorship, till date, pending allotment of securities, if any, with an interest of 15% per annum, from the eighth day of collection of funds, to the investors till the date of actual payment.
- The repayments and interest payments to investors shall be effected only through Bank Demand Draft or Pay Order both of which should be crossed as “Non-Transferable”.
- The Banks, with whom the Noticee No. 1- 10 & 12 accounts lie, are directed that no debit shall be made, without permission of SEBI except for the purposes of compliance of SEBI order.
- Noticee No. 1 - 10 & 12 are prevented from selling their assets, properties and holding of mutual funds/shares/securities held by them in demat and physical form except for the sole purpose of making the refunds as directed above and deposit the proceeds in an Escrow Account opened with a nationalized Bank. Such proceeds shall be utilized for the sole purpose of making refund/repayment to the investors till the full refund/repayment as directed in SEBI order is made.
- Noticee No. 1 - 10 & 12, being the company and the directors at the time of issuance of RPS, in their personal capacity to make refund, shall issue public notice, in all editions of two National Dailies (one

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English and one Hindi) and in one local daily with wide circulation, detailing the modalities for refund, including the details of contact persons such as names, addresses and contact details, within 15 days of SEBI Order coming into effect.

- f. After completing the aforesaid repayments, Noticee No. 1 - 10 & 12 in their personal capacity shall file a report of such completion with SEBI, within a period of three months from the date of SEBI order, certified by two independent peer reviewed Chartered Accountants who are in the panel of any public authority or public institution. For the purpose of this Order, a peer reviewed Chartered Accountant shall mean a Chartered Accountant, who has been categorized so by the Institute of Chartered Accountants of India ("ICAI") holding such certificate.
- g. In case of failure of Noticee No. 1 - 10 & 12 to comply with the aforesaid applicable directions, SEBI, on the expiry of three months period from the date of SEBI Order, may recover such amounts, from the company and the directors liable to refund as specified in paragraph 48(a) of SEBI Order, in accordance with Section 28A of the SEBI Act including such other provisions contained in securities laws.
- h. Noticee No.1 - 10 & 12 are directed not to, directly or indirectly, access the securities market, by issuing prospectus, offer document or advertisement soliciting money from the public and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of SEBI Order, till the expiry of 1 (one) year. The above said directors are also restrained from associating themselves with any listed public company and any public company which intends to raise money from the public, or any intermediary registered with SEBI from the date of SEBI Order till the expiry of 1 (one) year.

This Order shall come into force with immediate effect.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Assistant Vice President