

Department: Investigation	Segment: All
Circular No: MSE/ID/15021/2024	Date : March 12, 2024

Subject: SEBI order in the matter of non-payment of dividend to Cairn UK Holdings Limited.

To All Members,

SEBI vide order no. QJA/KS/IVD/ID2/30077/2023-24 dated March 12, 2024 has issued the following directions for the below mentioned notices:

Sr.No.	Name of the Noticee	PAN
1	Vedanta Limited (Earlier known as Cairn India Limited).	AACCS7101B
2	Mr. Navin Agarwal	ACTPA4140J
3	Mr. Tarun Jain	AACPJ9089J
4	Mr. Thomas Albanese	BNCPA8714K
5	Mr. GR Arun Kumar	ADJPA2469F
6	Ms. Priya Agarwal	ANFPA8240C
7	Mr. K Venkataramanan	AABPV8512F
8	Ms. Lalita D Gupte	AAEPG5696C
9	Mr. Aman Mehta	AAGPM5030J
10	Mr. Ravi Kant	AAIPK7999L
11	Mr. Edward T Story	AONPJ7391G

- Noticee No.1 shall pay to CUHL Rs.77,62,55,052/- (Rupees Seventy Seven Crore Sixty Two Lakh Fifty Five Thousand and Fifty Two Only) i.e. simple interest @ 18%per annum for delayed payment of dividend, due and payable by Noticee No.1 to CUHL, within 45 days from the date of SEBI order;
- The Noticee No.2 to 5 are, hereby, restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of Two Months, from the date of coming into force of SEBI order;
- The Noticee No.6 to 11 are, hereby, restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of One Month, from the date of coming into force of SEBI order;

Metropolitan Stock Exchange of India Limited

- d. In case of failure of Noticee No.1 to comply with aforesaid direction, SEBI, on expiry of 45 days from the date of SEBI order, may initiate appropriate action against Noticee No.1 for such failure.

This Order shall come into force with immediate effect.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Vipul Vaishnav
Assistant Vice President**