

Department: Investigation	Segment: All
Circular No: MSE/ID/15094/2024	Date : March 27, 2024

Subject: SEBI Final order in the matter of front running activities by Shila Devi

To All Members,

SEBI vide order no QJA/GR/IVD/ID4/30170/2023-24 dated March 26, 2024 has issued the following directions for the below mentioned noticees:

Sr.No.	Noticees	PAN
1.	Rohit Mankoti	ANUPM8322L
2.	Shila Devi	DLAPD7961K

- Noticee No. 1 and 2 are directed to disgorge, jointly and severally, a sum of Rs.38, 78, 616/- (Rupees Thirty-Eight Lakh Seventy-Eight Thousand Six Hundred Sixteen Only) within 45 days from the date of SEBI order and the same shall be credited into the Investor Protection and Education Fund (IPEF) referred to in Section 11(5) of the SEBI Act, within 45 days from the date of SEBI order;
- Noticee No. 1 and 2 are restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of three year, from the date of SEBI order;
- Noticee No. 1 and 2 are hereby imposed with penalty of Rs.77,57, 232/- (Rupees Seventy Seven Lakh Fifty Seven Thousand Two Hundred Thirty Two Only) under Section 15HA of the SEBI Act, to be paid by them jointly and severally;
- The Noticee(s) shall remit / pay the said amount of penalty, within a period of forty-five (45) days from the date of receipt of SEBI order, through online payment facility available on the website of SEBI.
- The Noticee(s) shall forward details of the online payment made in compliance with the directions as mentioned in SEBI order.
- The obligation of the Noticee(s), restrained/ prohibited by SEBI Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of SEBI Order, are allowed to be discharged irrespective of the restraint/prohibition imposed by SEBI Order. Further, all open positions, if any, of such Noticee(s) in the F & O segment of the recognised stock exchange(s) are permitted to be squared off, irrespective of the restraint/prohibition imposed by SEBI Order.

This Order shall come into force with immediate effect.

Metropolitan Stock Exchange of India Limited

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Vipul Vaishnav
Assistant Vice President