

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/17028/2025</b>	<b>Date: April 16, 2025</b>

**Subject: SEBI Order against Kalapi Shah in the matter of Anugrah Stock & Broking Private Limited.**

To All Members,

SEBI vide Order no. QJA/GR/MIRSD/MIRSD-SEC-5/31375/2025-26 dated April 15, 2025, wherein SEBI has restrained following entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 5 years from the date of this order.

<b>Noticee Nos</b>	<b>Name of Entity</b>	<b>PAN</b>
1.	Mr. Kalapi Shah	ASAPS3736M

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [[www.sebi.gov.in](http://www.sebi.gov.in)] and ensure compliance.

**For and on behalf of**

**Metropolitan Stock Exchange of India Limited**

**Sushil Kumar**  
**Assistant Manager**

**Metropolitan Stock Exchange of India Limited**

Registered Office: 205A, 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070.

Tel: +91-22-6112 9000 | [customerservice@msei.in](mailto:customerservice@msei.in) | [www.msei.in](http://www.msei.in) | CIN: U65999MH2008PLC185856