Department: Market Operations	Segment: Equity Derivatives
Circular No: MSE/TRD/18246/2025	Date: December 05, 2025

Subject: Mock Trading in Equity Derivatives Segment on Saturday December 06, 2025

To All Members,

In terms of provisions of the Rules, Bye-Laws & Regulations of the Exchange and in continuation to circular no: MSE/TRD/16529/2024 dated December 27, 2024, members may please note that Exchange will be conducting Mock session in Equity Derivatives on Saturday, December 06, 2025, as per the following schedule:

Schedule for Mock Trading Session:

Particulars	Start Time	End Time
Log-in Time	08:15 hrs onwards	
Pre – open session		
Order Entry period	09:00 hrs	09:07/08 hrs*
Order Matching Period	09:08 hrs	09:12 hrs
Buffer period	09:12 hrs	09:15 hrs
Continuous Trading	09:15 hrs	09:30 hrs
Pre – open session		
Order Entry period	10:00 hrs	11:52/53 hrs*
Order Matching Period	11:54 hrs	11:56 hrs
Buffer period	11:56 hrs	12:00 hrs
Continuous Trading	12:00 hrs	15:30 hrs
Trade modification end time	15:40 hrs	

* Random stoppage in last 1 minute of order entry session

Further reference to the SEBI circular No. SEBI/HO/MRD/TPD-1/P/CIR/2025/79 dated May 29, 2025 and Exchange circulars No. MSE/TRD/17260/2025 dated May 30, 2025 and MSE/TRD/18216/2025 dated November 28, 2025 regarding Pre-Open session in Equity Derivatives Segment Exchange shall go live from Monday December 08th 2025.

The procedure for downloading the files for participating in mock trading is specified in Annexure.

Members may note that the trades resulting from such mock trading will not attract any margin obligation, pay-in and pay-out and do not create any rights and liability on members. Members are requested to participate actively in the Mock Trading Session.

Members having approved algorithmic software are required to mandatorily participate in mock trading session using all User Ids approved for Algo trading, irrespective of the algorithm having undergone change or not. Kindly refer to circular no. MCX-SX/CTCL/1477/2013 dated September 30, 2013. All CTCL Members are also advised to actively participate in the mock trading session from all trading software.

For any clarifications, contact Customer Service on 022-61129010 or send an email at customerservice@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Darshan Arwade
Assistant Vice President – Market Operations

Metropolitan Stock Exchange of India Limited

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Annexure

Steps for downloading files for participating in Futures & Options segment Mock Trading.

a) Members are advised to log-in to the Member Administrator Terminal (MAT) and Trader Workstation (TWS) with the user id and password as being used in the live environment.

Download all the files kept in the Derivatives COMMON\SETUP\Mock Setup folder in the SFTP (Extranet) Server using address https://192.168.125.209 for downloading through Lease Line and https://sftp.msei.in for downloading through Internet to the members system. Files can be downloaded any time through Internet or can be downloaded through Leased Line on Friday, December 05, 2025 after Trading hours.

b) **Install VC++Redistributable 2008 on the systems**

c) Double click MSE-EDSTWSCLIENT.msi. It will install the MSE-EDS Trader Workstation for mock Trading Version 11.6.24.0

d) Double click MSE-EDSMEMADMIN.msi. It will install MSE-EDS Member Administrator for mock Trading Version 11.6.24.0

e) Following steps are to be followed by members after installation of TWS/ MAT

   i. **For Leased Line mode of connectivity**
      After installation start TWS / MAT and follow below mentioned steps:
      - Go to Tools → System configuration
      - Members need to select "**Dedicated**".
      - Members having bandwidth 2mbps or above needs to select Market Data Updates as "**HIGH".** Other members need to select "**Normal**"
      - Click on Modify.
      - System will set the configuration as entered / selected and TWS / MAT will be closed.
      - Start TWS / MAT and login to the mock environment of MSE Futures & Options Market.

   ii. **Internet users:**
      Kindly use the URL https://trading.msei.in for SSL VPN login.
      After installation start TWS and follow below mentioned steps:
      - Go to Tools → System configuration
      - Select Mode of Connectivity as "**Internet**"
      - After selection click on Modify
      - System will set the configuration as selected and TWS will be closed.
      - Start TWS and login to the mock environment of MSE Futures & Options Market.