

Department: Market Operations	Segment: Equity Derivatives
Circular No: MSE/TRD/18350/2025	Date: December 23, 2025

Subject: Exclusion of Futures and Options contracts on IRCTC

To All Members,

This is in reference to SEBI Circular Ref. No: SEBI/HO/MRD/MRD-PoD-2/P/CIR/2024/116 dated August 30, 2024, regarding eligibility criteria of stocks.

Accordingly, members are requested to note that the contracts for new expiry in the following security will not be issued on expiry of existing contracts:

Sr No	Symbol	Security Name
1	IRCTC	INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED

Further, members may note that the existing contracts for expiry months December 2025, January 2026 and February 2026 would continue to be available for trading till their respective expiry and new strikes would also be introduced in the existing contracts.

No contracts will be available for trading in the above-mentioned security with effect from **February 25, 2026**.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Darshan Arwade
Assistant Vice President – Market Operations