

<b>Department: Listing</b>	<b>Segment: Capital Market</b>
<b>Circular No: MSE/LIST/17540/2025</b>	<b>Date: July 22, 2025</b>

**Subject: Trade for Trade – Valor Estate Limited (DBREALTY)**

To All Members,

In terms of provisions of the Rules, Bye-Laws and Regulations of the Exchange, Members of the Exchange are hereby informed that the trading in the security of the following company which is under permitted to trade category on the Exchange shall be transferred for Trade for Trade segment (series: BE) to Rolling segment (Series EQ) with effect from **August 01, 2025**.

<b>Symbol</b>	<b>Name of the Company</b>	<b>Reason</b>
DBREALTY	Valor Estate Limited	Transferred from ' <b>BE</b> ' series to ' <b>EQ</b> ' series on Primary Stock Exchange.

This circular shall be effective from **August 01, 2025**.

Members may take note of the same.

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari**  
**Assistant Vice President**

**Metropolitan Stock Exchange of India Limited**