

Department: Surveillance	Segment: Equity Capital Market
Circular No: MSE/SURV/17547/2025	Date: July 22, 2025

Subject: List of securities under Stage I of Graded Surveillance Measure (GSM)

To All Members,

In continuation to the exchange circular no. MSEI/SURV/4942/2017 dated February 23, 2017, and circular no. MSE/SURV/8388/2019 dated November 29, 2019 members are informed that the securities mentioned in the annexure will be moved to Stage - I of GSM with effect from July 23, 2025 (Wednesday).

Accordingly trading in the securities given in the annexure will be available with margin rate of 100% and price band of 5% or lower as applicable.

Members are requested to take adequate precaution while trading in the below securities.

For any clarifications kindly contact Surveillance Department on 022-61129060/61 or send an email to surveillance@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shweta Mhatre
Asst. Vice President**

Metropolitan Stock Exchange of India Limited

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Annexure

List of security under Stage I of Graded Surveillance Measure

Sr. No	ISIN No.	Symbol	Symbol Description
1	INE139E01028	NIVAKA	NIVAKA FASHION LIMITED