

Department: Investigation	Segment: All
Circular No: MSE/ID/ 17196/2025	Date: May 19, 2025

Subject: SEBI direction in respect of SAT order in the matter of Cerebra Integrated Technology Limited.

To All Members,

This is with reference to Exchange circular no MSE/ID/16694/2025 dated January 31, 2025, regarding SEBI order no: QJA/GR/CFID/CFID/31170/2024-25 dated January 30, 2025, wherein, SEBI has debarred following entity from accessing the securities market, directly or indirectly and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever until further order.

Noticee Nos	Name of Entity	PAN
1.	Mr. H S Venkatesh	AAHPV2269D

SAT vide order dated April 16, 2025 has directed to the recovery proceedings shall remain stayed subject to deposit of 50% of the penalty amount within four weeks from today. If the said amount is deposited, the same shall be kept in an interest bearing account by SEBI.

This order shall come into force with immediate effect.

Members of the Exchange are advised to take note of the full text of the order available on SEBI's website [www.sebi.gov.in] and ensure compliance.

For and on behalf of

Metropolitan Stock Exchange of India Limited

Sushil Kumar
Assistant Manager

Metropolitan Stock Exchange of India Limited

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 16.04.2025

Appeal No. 161 of 2025
[Along with Misc. Application No. 457 of 2025]

Mr. H. S. Venkatesh ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Dhruwin Timbadia, Advocate for the Appellant.

Mr. Vishal Kanade with Mr. Ratan Singh and Mr. Rushikesh
Dusane, Advocates i/b Agama Law Associates for the
Respondent.

ORDER:

Admit.

2. Respondent is granted four weeks time to file reply and
two weeks thereafter to the appellant to file rejoinder.

3. The recovery proceedings shall remain stayed subject to
deposit of 50% of the penalty amount within four weeks from
today. If the said amount is deposited, the same shall be kept in
an interest bearing account by SEBI. The stay application is
disposed of accordingly.

4. By consent. call on 08.08.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.04.2025
msb