

Department: Listing	Segment: Capital Market
Circular No: MSE/LIST/18086/2025	Date: November 4, 2025

Subject: Change in series of Equity shares of Investment Companies (ICs) and Investment Holding Companies (IHCs) for Permitted to Trade category

To All Members,

In terms of provisions of the Rules, Bye-Laws and Regulations of the Exchange & pursuant to Securities and Exchange Board of India (SEBI), Circular No. SEBI/HO/MRD/MRD-PoD 3/P/CIR/2024/86 dated June 20, 2024 & reference to Circular No: MSE/LIST/18040/2025 dated : October 29, 2025, the following securities, which are under permitted to trade category, shall be transferred from trade for trade segment (series: BE) to rolling segment (Series: EQ).

Symbol	Name of the Company	Effective Date	Remarks
GFLLIMITED	GFL Limited	13.11.2025	Action taken as per Primary Stock Exchange
KICL	Kalyani Investment Company Limited	13.11.2025	
MAHSCOOTER	Maharashtra Scooters Limited	17.11.2025	
NSIL	Nalwa Sons Investments Limited	13.11.2025	
PILANIINVS	Pilani Investment and Industries Corporation Limited	13.11.2025	
SILINV	SIL Investments Limited	17.11.2025	
TVSHLTD	TVS Holdings Limited	14.11.2025	
WELINV	Welspun Investments and Commercials Limited	18.11.2025	

The following security will continue to be in trade for trade segment (series: BE) and under call auction till further notice:

Symbol	Name of the Company	Remarks
VHL	Vardhman Holdings Limited	Action taken as per Primary Stock Exchange

Members may take note of the same.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari
Assistant Vice President**

Metropolitan Stock Exchange of India Limited