

Department: Inspection	Segment: All
Circular No: MSE/INSP/18206/2025	Date: November 27, 2025

Sub: Extension towards timeline for submission of the System Audit Report of Trading Members (TYPE - III).

To All Trading Members,

This is with reference to Exchange circular no. MSE/INSP/18206/2025 dated October 28, 2025, on “System Audit of Trading Members (TYPE-III)” which provides that the stockbrokers who use Algorithmic Trading or provide Algorithmic Trading facilities to their clients are required to conduct system audit for half-yearly period ending September 30, 2025, and submit the report to the Exchange.

Considering the representations received from market participants, Exchanges, in consultation with SEBI, have extended the timelines for submission of the Audit Plan and Preliminary Audit Report for all eligible members including QSBs, details of which are mentioned below:

Audit Period	Due Date		
Half Yearly (April 25 – September 25)	Completion of System Auditor Appointment & Submission of Audit Plan	Preliminary Audit Report	Action Taken Report- ATR (If applicable)
	December 10, 2025	December 31, 2025	March 31, 2026

All Trading Members are requested to take note of the above and comply.

In case of any query kindly contact Inspection Department on (022) 6112 9000, Extn. 9039, 9040, 9041 & 9042 or mail on 'compliancemsx@msei.in' or 'inspectionmsx@msei.in'.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Sunil Shendge
Manager – Inspection Department

Metropolitan Stock Exchange of India Limited