

Department: CTCL	Segment: All
Circular No: MSE/CTCL/17899/2025	Date: October 01, 2025

Subject: Update – Computer to Computer Link (CTCL)

With reference to the Master Circular on Computer-to-Computer Link (CTCL), MSE/CTCL/17639/2025 dated August 12, 2025, the following amendment has been made to the ISV document.

Part A: Checklist for Application for Empanelment of ISV

Sr. No.	Particulars	Format
1.	Application for Empanelment as ISV (With annexures)	Annexure 3
2.	Undertaking to be given by ISV - One time only	Annexure 4
3.	Certified true copy of board resolution (If the vendor is company)	Annexure 12
4.	System Auditors Report	Annexure 32

Part B: Checklist for Approval of Algo Strategy by ISV

Sr. No.	Particulars	Format
1.	Undertaking to be given by ISV - One time only	Annexure 4
2.	Application for approval of Algorithmic Trading (Algo) Strategy	Annexure 6
3.	System Auditors Report	Annexure 32

Members / Vendor's are kindly requested to take note of the same.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Aniruddh Shukla
Sr Manager - Market Operations**