



Department: Market Operations	Segment: All
Circular No: MSE/TRD/17906/2025	Date: October 03, 2025

Subject: Implementation of Two-Factor Authentication (2FA) in OFS Segment

To All Members,

In accordance with the provisions of the SEBI Circular No. SEBI/HO/MIRSD/CIR/PB/2018/147 dated December 03, 2018, on “Cyber Security and Cyber Resilience Framework for Stock Brokers”, all Members were mandated to implement robust cybersecurity measures, including mandatory Two-Factor Authentication (2FA) for trading platforms.

Currently, Member systems primarily rely on password-based authentication along with CAPTCHA verification to restrict automated login attempts. However, to further enhance security and ensure protection against threats such as credential theft, brute-force attacks, and unauthorized access, Two-Factor Authentication (2FA) has been implemented in OFS segment. Implementation date for the same will be 6th October 2025.

Members are requested to take note of the same.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Aniruddh Shukla
Sr Manager – Market Operations**

Metropolitan Stock Exchange of India Limited