

Department: Investigation	Segment: All
Circular No: MSE/ID/17914/2025	Date: October 06, 2025

Subject: SEBI direction in respect of SAT order dated 16.09.25 in the matter of Sadhna Broadcast Limited.

To All Members,

This is with reference to Exchange circular no MSE/ID/17258/2025 dated May 30, 2025, regarding SEBI order no: WTM/AB/ISD/ISD-SEC-5/31442/2025-26 dated May 29, 2025, where in SEBI has restrained following entity from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of one (1) year from the date of this Order.

Sr. No.	Name	PAN
1	Anshu Aggarwal	AMFPA0593B

SAT vide order dated September 16, 2025 has directed that subject to deposit of the entire penalty and disgorgement amount, the direction debarring the appellant from accessing the securities market for one year (other than in respect of Sadhna Broadcast Limited scrip), shall remain stayed.

SEBI has now communicated that the amount equivalent to 100% of the disgorgement and penalty amount, as directed by SAT vide its interim directions has been deposited by above entity and directed to ensure compliance with the directions of SAT order.

The detailed order is available on SEBI website - <http://www.sebi.gov.in>

This order shall come into force with immediate effect.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Shweta Mhatre
Assistant Vice President**

Metropolitan Stock Exchange of India Limited