

<b>Department: Market Operations</b>	<b>Segment: Currency Derivatives</b>
<b>Circular No: MSE/TRD/17973/2025</b>	<b>Date : October 14, 2025</b>

**Subject: Cash Settled Interest Rate Futures (IRF) on 10 years Government of India (GoI) Security**

To All Members,

With reference to SEBI Circular No. CIR/MRD/DRMNP/11/2015 dated June 12, 2015 and SEBI vide master circular No. SEBI/HO/MRD-PoD2/CIR/P/2024/00181 dated December 30, 2024 regarding “Exchange Traded Cash Settled Interest Rate Futures (IRF) on 10 years Government of India (GoI) Security”, members of the exchange are notified as under:

Cash Settled Interest Rate Futures (IRF) on 10 years Government of India (GoI) Security in the Currency Derivatives Segment will be available on the following bonds with effect from Wednesday, October 15, 2025:

- 6.48% Government of India Bond maturing on October 06, 2035.

Underlying Bond	Instrument	Symbol	Exclusion Month
6.48% Government of India Bond maturing on October 06, 2035	FUTIRF	648GS2035	October 2027

The list of contracts shall be made available for trading are as follows:

Monthly Expiry	Quarterly Expiry
30-Oct-2025	26-Mar-2026
27-Nov-2025	25-Jun-2026
24-Dec-2025	24-Sep-2026

For any clarifications, contact Customer Service on 022-61129010 or send an email at [customerservice@msei.in](mailto:customerservice@msei.in).

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Aniruddh Shukla**  
**Sr. Manager, Market Operations**

**Metropolitan Stock Exchange of India Limited**

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