



Department: Index	Segment: Equity
Circular No: MSE/INDEX/ 18007 /2025	Date : October 23, 2025

Subject: Semi Annual Index Review

The Exchange has conducted periodic review of the MSE indices. The following changes will be effective from Nov 14, 2025.

SX40 Index:

Company Name	Average Free Float Mkt Cap Rank	Turnover Rank	Remark
EICHERMOT	34	70	Inclusion
BSE	43	8	Inclusion
TVSMOTOR	47	95	Inclusion
BAJAJFINSV	28	110	Exclusion
ONGC	37	120	Exclusion
COALINDIA	40	115	Exclusion

SXBANK Index:

Company Name	Average Free Float Mkt Cap Rank	Turnover Rank	Remark
CANBK	94	90	Inclusion
PNB	105	147	Exclusion

Further, the changes in free float adjustment factor for SX40 Index and capping factor for the constituents of SXBANK Index will be implemented from Nov 14, 2025.

Members may take note of the same.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

Aniruddh Shukla
Sr. Manager, Market Operations

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