

<b>Department: Inspection</b>	<b>Segment: All</b>
<b>Circular No: MSE/INSP/17882/2025</b>	<b>Date: September 30 2025</b>

**Subject: Technology based sharing mechanisms of common submissions among Exchanges**

To All Members,

This is with reference to the Exchange circular no. MSE/INSP/17523/2025 dated July 18, 2025, wherein it is decided that Members of the exchange who are also registered with NSE are required to submit their compliance reports to NSE only. As part of Phase I, 40 submissions were included in the same.

In continuation to the same, as part of Phase II, members of the exchange who are also a member of NSE are not required to submit 30 compliance reports/submissions as mentioned in enclosed **Annexure A** to the exchange. The Phase-II of technology-based sharing mechanisms of common submissions among Exchanges will be operational **with effect from October 15, 2025**.

It is reiterated that the submissions which are common across exchanges and do not have exchange specific data/submissions will be considered for Common Reporting. Members of the Exchange who are also registered with NSE are required to submit their compliance reports to NSE only. NSE in turn will share such compliance reports (including data/documents) with the Exchange. Submitting data to NSE alone will be treated as submission to the Exchange and the same will be in compliance of the regulatory requirements for such stock brokers.

The processing of the submission along with the monitoring and supervision of compliance will continue to be carried out by respective stock exchanges as per the existing process.

Member of the Exchange who are not registered with NSE will continue to make submissions to the Exchange as per existing process.

All Members are advised to take note of the above & comply.

In case of any query kindly contact Inspection Department on (022) 6112 9000, Extn. 9039, 9040, 9041, 9042 & 9078 or mail on '[compliancemsx@msei.in](mailto:compliancemsx@msei.in)' or '[inspectionmsx@msei.in](mailto:inspectionmsx@msei.in)'.

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Chirag Sodawaterwalla**  
**AVP – Inspection and Membership Department**

**Metropolitan Stock Exchange of India Limited**

## Annexure A

Sr. No	Particulars	Frequency / Due date	Relevant Circular Reference	Implementation date
01	Holding statement	T+1 day	MSE/INSP/13033/2023 dated February 10, 2023	October 15,2025
02	Submission of UCC wise settlement of Client Funds details	Within 10 Trading Days post settlement date	MSE/INSP/14235/2023 dated October 03, 2023	October 15,2025
03	Reporting of Bank Accounts	Within one week of account opening/ closing	MSE/INSP/13735/2023 dated June 30, 2023, and MSE/INSP/13514/2023 dated May 24, 2023	October 15,2025
04	Reporting of Demat Accounts	Within one week of account opening/ closing	MSE/INSP/13735/2023 dated June 30, 2023 and MSE/INSP/13514/2023 dated May 24, 2023	October 15,2025
05	Updation of PAN of KMP and Directors	Intimation within 7 days of change	MSE/INSP/13514/2023 dated May 24, 2023	October 15,2025
06	Proof of Insurance cover	Members with validity ending on May 31st: By July 31st  Members with any other due date: Within one month from the expiry of validity period	MSE/MEM/17246/2025  Date: May 28, 2025	October 15,2025
07	Change in non-designated directors	Event Based	MSE/MEM/ 10756/2021  Date: August 5, 2021	October 15,2025
08	Change in shareholding / Increase in Share Capital	Event Based	MSE/MEM/10757/2021  Date: August 6, 2021	October 15,2025
09	Advertisements (Rule (5) (h) of Chapter IV of the Rules of the Exchange)	Event Based	Circular No: MSE/INSP/13024/2023  February 09, 2023	October 15,2025
10	Change in Designated Directors	Event Based	MSE/MEM/ 10756/2021	October 15,2025

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Sr. No	Particulars	Frequency / Due date	Relevant Circular Reference	Implementation date
			Date: August 5, 2021	
11	Change in Control	Event Based	MSE/MEM/10757/2021 Date: August 6, 2021 MSE/MEM/12665/2022 Date: November 30, 2022	October 15,2025
12	Change in status, change in constitution, merger, demerger or business transfer not amounting to change in control	Event Based	MSE/MEM/10264/2021 Date: March 30, 2021	October 15,2025
13	Appointment and change of Compliance Officer	Event Based	MSE/MEM/ 10756/2021 Date: August 5, 2021 MSE/MEM/12640/2022 Date: November 28, 2022	October 15,2025
14	Change in Correspondence address of member	Event Based	NA	October 15,2025
15	Change in Registered Office Address	Event Based	NA	October 15,2025
16	Change in name of member	Event Based	NA	October 15,2025
17	NOC for setting up Wholly Owned Subsidiaries, Step Down Subsidiaries, Joint Ventures in GIFT IFSC/Abroad	Event Based	MSE/MEM/11838/2022 Date: May 18, 2022	October 15,2025
18	Submission of Half yearly Net worth certificate & Computation of net worth*	Half yearly For MTF members : Within 45 days from half year ending September 30th and within 60 days from half year ending March 31st For Non	MSE/MEM/17002/2025 Date: May 14, 2025	<b>December 15,2025</b>

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Sr. No	Particulars	Frequency / Due date	Relevant Circular Reference	Implementation date
		MTF members : Within 60 days from half year ending September 30th and March 31st		
19	Submission of Annual returns*	Annual by October 31st of every year	MSE/MEM/16052/2024 Date: September 27, 2024	<b>December 15,2025</b>
20	Cyber Security & Cyber Resilience framework for Stock Brokers / Depository Participants- Incident Reporting	Within 15 days from the end of quarter - Incident Reporting	MSE/IT/17104/2025 dated April 30, 2025 & MSE/INSP/17099/2025 dated April 30, 2025 & MSE/INSP/17078/2025 dated April 25, 2025	October 15,2025
21	Cyber Security & Cyber Resilience framework for Stock Brokers / Depository Participants for Algo Members (Type – III)	Cyber Audit Report within 3 months from the end of Half Year i.e for first half year April to September- Preliminary Report by December 31 & ATR by March 31 and for Second half year- October to March - Preliminary Report by June 30 & ATR by September 30	MSE/IT/17104/2025 dated April 30, 2025 & MSE/INSP/17099/2025 dated April 30, 2025 & MSE/INSP/16175/2024 dated October 16, 2024	October 15,2025
22	Technical Glitch Incident Reporting	Intimation of Technical Glitch Incident within 1 hour from the start of the glitch  Submission of Preliminary Incident Report within T+1 day of the incident (T being the date of the incident)  Submission of Root Cause Analysis(RCA) report within 14 days of the incident	MSE/IT/17104/2025 dated April 30, 2025 & MSE/INSP/17099/2025 dated April 30, 2025 & MSE/INSP/16949/2025 dated March 28, 2025	October 15,2025
23	VAPT Report (Yearly)-Applicable to Non-QSBs	Preliminary Audit Report within 4 months from the end of FY i.e July 31 & ATR/Compliance Report by November 30	MSE/IT/17104/2025 dated April 30, 2025 & MSE/INSP/17099/2025 dated April 30, 2025 &	October 15,2025

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Sr. No	Particulars	Frequency / Due date	Relevant Circular Reference	Implementation date
			MSE/INSP/15978/2024 dated Sept 14, 2024	
24	Reporting of Saas software	Within 2 months from Half Year	MSE/IT/17104/2025 dated April 30, 2025 & MSE/INSP/17099/2025 dated April 30, 2025	October 15,2025
25	Parameters for monitoring Technical Glitches	Real time	MSE/IT/17104/2025 dated April 30, 2025 & MSE/INSP/17099/2025 dated April 30, 2025	October 15,2025
26	Cyber Security & Cyber Resilience framework for Stock Brokers / Depository Participants for Algo Members (Type – I and II)	Cyber Audit Report within 3 months from the end of audit period April to March (Yearly) - Preliminary Report by June 30 & ATR by September 30	MSE/IT/17104/2025 dated April 30, 2025 & MSE/INSP/17099/2025 dated April 30, 2025	October 15,2025
27	VAPT Report (Half Yearly) for QSB's	VAPT Audit Report within 3 months from the end of Half Year i.e for first half year April to September - Preliminary Report by December 31 & ATR/Compliance Report by March 31 and for Second half year - October to March - Preliminary Report by June 30 & ATR/Compliance Report by September 30	MSE/IT/17104/2025 dated April 30, 2025 & MSE/INSP/17099/2025 dated April 30, 2025 & MSE/INSP/15978/2024	October 15,2025
28	Cyber Security & Cyber Resilience Audit Report (Half Yearly) for QSB's	Cyber Audit Report within 3 months from the end of Half Year i.e for first half year April to September- Preliminary Report by December 31 & ATR by March 31 and for Second half year- October to March - Preliminary Report by June 30 & ATR by September 30	MSE/IT/17104/2025 dated April 30, 2025 & MSE/INSP/17099/2025 dated April 30, 2025	October 15,2025

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<b>Sr. No</b>	<b>Particulars</b>	<b>Frequency / Due date</b>	<b>Relevant Circular Reference</b>	<b>Implementation date</b>
29	Cyber Security & Cyber Resilience framework for Stock Brokers / Depository Participants- Incident Reporting	Immediately within 6 hours of noticing / detecting such incidents	MSE/IT/17104/2025 dated April 30, 2025 & MSE/INSP/17099/2025 dated April 30, 2025	October 15,2025
30	QSBs to submit Details of investor services centers	Within 7 days of the subsequent month.	MSE/INSP/13570/2023 dated June 02, 2023	October 15,2025

**\*Note: Operational for submissions w.e.f. Dec 15, 2025.**

**Explanation - In case of 2 compliances for - Submission of Half yearly Net worth certificate & Computation of net worth and Submission of Annual returns the members who are also registered with NSE to continue to submit in existing format to the MSE Exchange as per the respective existing timelines. However, effective 15th December 2025 these members to submit with NSE only.**