

<b>Department: Investigation</b>	<b>Segment: All</b>
<b>Circular No: MSE/ID/18832/2026</b>	<b>Date: April 02, 2026</b>

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**Subject: Unique Client Codes (UCCs) with Non-Verified KRA Status**

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To All Members,

This is in reference to SEBI Circular no SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023, on "Simplification of KYC Process and Rationalisation of Risk Management Framework at KYC ( Know Your Client) Registration Agencies (KRAs)".

The circular has provided that clients in whose case attributes of records cannot be verified shall not be allowed to transact further in securities market until the attributes are verified.

In view of the same, Members are hereby advised to mark inactive/close all the existing UCC which have not been verified by KRA, by April 30, 2026, in UCC database of the exchange. Any Non-Compliance with this requirement shall be viewed seriously by the Exchange.

For any queries or issues related to client KRA status, Members are requested to contact the respective KRAs directly.

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In case of any Exchange query kindly contact [customerservice@msei.in](mailto:customerservice@msei.in)

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Shweta Mhatre**  
**Assistant Vice President**

**Metropolitan Stock Exchange of India Limited**