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| **Department: Listing** | **Segment: Capital Market** |
| **Circular No: MSE/LIST/19535/2026** | **Date: August 11, 2026** |

**Subject: Action against the Defaulting Companies for Non-Payment of Annual Listing Fees (ALF) F.Y. 2025-26**

To All Members,

As per Regulation 14 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations) listed entities are required to pay annual listing fees (ALF) to recognized stock exchange(s) where its securities are listed. The Exchanges had jointly issued a circular (MSE ref. no. MSE/LIST/CIR/2021/297 dated June 25, 2021) to listed entities advising to pay the Annual Listing Fees and informed about the various action(s) to be initiated against listed companies for non-payment of outstanding ALF.

Accordingly, the Exchange has identified the companies which have defaulted to pay the outstanding ALF for F.Y. 2025-26, despite of Exchange`s reminders issued to the defaulting companies for non-payment of ALF.

Pursuant to the provision of the aforesaid circular, members are requested to note the following:

- The list of securities which would be suspended with effect from **September 10, 2026** *(being 30 days from issuing of date)* is given in **Annexure I.** Trading in the shares of these companies would be allowed on Trade for Trade basis only on the first trading day of every week till the company complies and makes payment of the outstanding ALF to the Exchange.
- The list of securities given in **Annexure II**, shall continue to be available for trading only on the first trading day of every week on Trade for Trade basis (Series: BE), in view of continuing non-compliance with the aforesaid Exchange Circular.
- Further the defaulting companies which are already suspended for non-compliance of Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), Surveillance measures etc., trading status for dealing on the Exchange platform of such defaulting companies will remain the same. List of such securities are given in **Annexure III.**
- The list of securities given in **Annexure IV** is compliant at Exchange but shall still be allowed for trading on the first day of every week on Trade for Trade basis (Series: BE) due to non-compliance at other Exchange.

Further, if the mentioned Companies in **Annexure I** do not comply as per the provisions of Exchange circular on or before **September 10, 2026**, then trading in securities of the Companies would be allowed on Trade for Trade basis (BE) only on the first trading day of every week till the company complies and makes payment of the outstanding ALF to the Exchange.

For any clarifications kindly contact Listing Department on 022–61129047/48/49 or send an email to listing@msei.in

**For and on behalf of**
**Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari**
**Assistant Vice President**

METROPOLITAN STOCK EXCHANGE

**Annexure I**

The list of securities given in Annexure I, would be allowed to trade only on the first trading day of every week till the company complies and makes payment of the outstanding ALF to the Exchange. The trading will be on Trade for Trade basis (Series: BE).

| Sr. No | Symbol | Company Name | ISIN |
|---|---|---|---|
| 1 | SAMYAK | Samyak Corporation Limited | INE237S01012 |

**Annexure II**

The list of securities given in Annexure II, shall continue to be available for trading only on the first trading day of every week on Trade for Trade basis (Series: BE), in view of continuing non-compliance with the aforesaid Exchange Circular - MSE/LIST/CIR/2021/297.

| Sr. No | Symbol | Company Name | ISIN |
|---|---|---|---|
| 1 | AMARKANTAK | Amarkantak Traders Limited | INE326V01017 |
| 2 | GRACIOUS | Gracious Vanijya Limited | INE405T01013 |
| 3 | REGALENTER | Regal Enterprises Limited | INE384R01014 |

**Annexure III**

No action as per the Exchange Circular dated June 25, 2021, shall be initiated against the list of securities given in Annexure III, as these companies are already suspended as per SEBI SOP Circular dated January 22, 2020.

| Sr. No | Symbol | Company Name | ISIN |
|---|---|---|---|
| 1 | ALBA | Alba Polymers Limited | INE314S01019 |
| 2 | FFIL | Flare Finance (India) Limited | INE913Q01012 |
| 3 | HINDISPAT | Hind Ispat Limited | INE951E01018 |
| 4 | JDSFIN | JDS Finance Company Limited | INE751P01018 |
| 5 | K2SYSTEMS | K2 Systems Limited | INE441B01024 |
| 6 | MONEYTECH | Moneytech Finlease Limited | INE632R01016 |
| 7 | PACT | Pact Industries Limited | INE494K01024 |
| 8 | PORSCHE | Porsche Capital Market Limited | INE939Q01017 |
| 9 | PROGFIN | Progressive Finlease Limited | INE911R01014 |
| 10 | RKMAN | R.K. Manufacturing Company Limited | INE423E01018 |
| 11 | SHIVOM | Shivom Investment & Consultancy Limited | INE074G01014 |
| 12 | SMADL | Shri Mahalaxmi Agricultural Developments Limited | INE317G01025 |
| 13 | STERLING | Sterling Estates & Properties Limited | INE078L01015 |
| 14 | SUNDIST | Sunrise Distilleries Limited | INE036S01018 |
| 15 | UPELECT | U. P. Electricals Limited | INE922R01011 |

**Annexure IV**

| The list of securities given in Annexure IV is complaint at Exchange but shall still be allowed for trading only on the first trading day of every week on Trade for Trade basic (Series: BE) due to non-compliance at other Exchange. | | | |
|---|---|---|---|
| **Sr. No** | **Symbol** | **Company Name** | **ISIN** |
| - | NIL | NIL | NIL |