



<b>Department: Surveillance</b>	<b>Segment: Equity Capital Market</b>
<b>Circular No: MSE/SURV/18598/2026</b>	<b>Date: February 12, 2026</b>

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**Subject: List of securities under Stage I of Graded Surveillance Measure (GSM)**

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To All Members,

In continuation to the exchange circular no. MSEI/SURV/4942/2017 dated February 23, 2017, and circular no. MSE/SURV/8388/2019 dated November 29, 2019 members are informed that the securities mentioned in the annexure will be moved to Stage - I of GSM with effect from February 13, 2026 (Friday).

Accordingly trading in the securities given in the annexure will be available with margin rate of 100% and price band of 5% or lower as applicable.

Members are requested to take adequate precaution while trading in the below securities.

For any clarifications kindly contact Surveillance Department on 022-61129060/61 or send an email to [surveillance@msei.in](mailto:surveillance@msei.in).

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Shweta Mhatre**  
**Asst. Vice President**

**Metropolitan Stock Exchange of India Limited**

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### **Annexure**

List of security under Stage I of Graded Surveillance Measure

<b>Sr. No</b>	<b>ISIN No.</b>	<b>Symbol</b>	<b>Symbol Description</b>
1	INE764L01010	SADBHIN	Sadbhav Infrastructure Project Limited