

Department: Listing	Segment: Capital Market
Circular No: MSE/LIST/18647/2026	Date: February 24, 2026

Subject: Face Value Split – ETFs of Kotak Mahindra Asset Management Company Limited

To All Members,

In terms of provisions of the Rules, Bye-Laws and Regulations of the Exchange, members of the Exchange are hereby informed that the face value and paid-up value of the following ETFs, which are under permitted to trade category, shall be changed w.e.f. **February 27, 2026**.

Symbol	Name of the ETF	Existing Face Value & Paid-up Value (Rs.)	New Face Value & Paid-up Value (Re.)	Purpose
BANKNIFTY1	Kotak Nifty Bank ETF	10	1	Face Value Split from Rs.10/- to Re.1/- each.
NV20	Kotak Nifty 50 value 20 ETF	10	1	

This circular shall be effective from **February 27, 2026**.

Members may take note of the same.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari
Assistant Vice President**

Metropolitan Stock Exchange of India Limited