

Department: Investigation	Segment: All
Circular No: MSE/ID/18668/2026	Date: February 27, 2026

Subject: SAT Order in the matter of trading activities of certain entities in the scrip of DU Digital Technologies Limited.

To All Members,

This is with reference to Exchange circular no MSE/ID/18410/2026 dated January 02, 2026 and SEBI order - QJA/MN/IVD/ID7/31947/2025-26 dated December 31, 2025, in which the following Noticee was restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities (including units of mutual funds), directly or indirectly, or being associated with the securities market in any manner, whatsoever, for the period mentioned in table below, from the date of this order.

Sr. No.	Name	PAN
1	Jitendra Hasmukhlal Vyas	AEZPV7923A

SAT vide order dated February 13, 2026 issued in respect of Appellant Vyas Jitendrakumar Hasmukhlal HUF has directed that the debarment of one year shall remain stayed subject to deposit of 50% of the penalty amount within four weeks from today as directed in SAT Order.

SEBI now has communicated that above entity has paid the penalty of Rs. 5,00,000/- in favour of SEBI and directed to comply with directions of above SAT order.

The detailed order is available on SEBI website - <http://www.sebi.gov.in>

This order shall come into force with immediate effect.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shweta Mhatre
Assistant Vice President

Metropolitan Stock Exchange of India Limited

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 13.02.2026

Appeal No. 32 of 2026

[Along with Misc. Application Nos. 124 and 125 of 2026]

Vyas Jitendrakumar Hasmukhlal HUF ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Vyom Shah, Advocate with Ms. Khushbu Chhajed and Ms. Khushbu Trivedi, Advocates i/b. MDP Legal, Advocates for the Respondent.

ORDER:

Admit.

2. Respondent is allowed six weeks time to file reply. Rejoinder, if any, be filed within three weeks thereafter.

3. Mr. Vikas Bengani, learned advocate for the appellant submitted that Appellant No. 1 has carried out one trade and Appellant No. 2 has carried out two trades. In the light of the said facts, the debarment of one year shall remain stayed subject to deposit of 50% of the penalty amount within four weeks from today. The said amount shall be placed in an interest bearing account by the SEBI and it shall be subject to outcome of this appeal.

4. Call on May 06, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

13.02.2026 PRERNA MANISH KHARE Digitally signed by PRERNA MANISH KHARE
Date: 2026.02.17 14:11:56 +05'30'
PK