

<b>Department: Inspection</b>	<b>Segment: All</b>
<b>Circular No: MSE/INSP/18499/2026</b>	<b>Date: January 21, 2026</b>

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**Subject: Annual Calendar for Settlement of Running Account of clients' funds lying with the Trading Members**

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To All Trading Members,

This is with reference to SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2023/197 dated December 28, 2023 (Exchange circular reference no. MSE/INSP/14667/2023 dated December 29, 2023) on "Settlement of Running account of clients' funds lying with the Trading Members".

In accordance with para 3.2 and 6.3 of aforesaid SEBI Circular, Exchanges have jointly prescribed the annual calendar for the settlement of running account (quarterly and monthly) for the financial year 2026-27 enclosed herewith as **Annexure A**.

Trading members are advised to take note of the circular and comply.

In case of any query kindly contact Inspection Department on (022) 6112 9000, Extn. 9038, 9039, 9040, 9041, 9042 or mail on '[compliancemsx@msei.in](mailto:compliancemsx@msei.in)' or '[inspectionmsx@msei.in](mailto:inspectionmsx@msei.in)'.

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Sunil Shengde**  
**Manager – Inspection Department**

**Metropolitan Stock Exchange of India Limited**

## Annexure A

### Annual calendar for the settlement of running account (Quarterly and Monthly)

#### Dates for Quarterly Settlement (FY2026-27):

<u>Quarter</u>	<u>Period</u>	<u>Dates</u>	<u>Days</u>
Q1	April-June	17 <sup>th</sup> &/or 18 <sup>th</sup> April 2026	Friday &/or Saturday
Q2	July-September	3 <sup>rd</sup> &/or 4 <sup>th</sup> July 2026	Friday &/or Saturday
Q3	October-December	16 <sup>th</sup> &/or 17 <sup>th</sup> October 2026	Friday &/or Saturday
Q4	January-March	1 <sup>st</sup> &/or 2 <sup>nd</sup> January 2027	Friday &/or Saturday

#### Dates for Monthly Settlement (FY2026-27):

<u>Quarter</u>	<u>Month</u>	<u>Dates</u>	<u>Days</u>
Q1	April	17 <sup>th</sup> &/or 18 <sup>th</sup> April 2026	Friday &/or Saturday
Q1	May	15 <sup>th</sup> &/or 16 <sup>th</sup> May 2026	Friday &/or Saturday
Q1	June	5 <sup>th</sup> &/or 6 <sup>th</sup> June 2026	Friday &/or Saturday
Q2	July	3 <sup>rd</sup> &/or 4 <sup>th</sup> July 2026	Friday &/or Saturday
Q2	August	7 <sup>th</sup> &/or 8 <sup>th</sup> August 2026	Friday &/or Saturday
Q2	September	4 <sup>th</sup> &/or 5 <sup>th</sup> September 2026	Friday &/or Saturday
Q3	October	16 <sup>th</sup> &/or 17 <sup>th</sup> October 2026	Friday &/or Saturday
Q3	November	6 <sup>th</sup> &/or 7 <sup>th</sup> November 2026	Friday &/or Saturday
Q3	December	4 <sup>th</sup> &/or 5 <sup>th</sup> December 2026	Friday &/or Saturday
Q4	January	1 <sup>st</sup> & / or 2 <sup>nd</sup> January 2027	Friday &/or Saturday
Q4	February	5 <sup>th</sup> &/or 6 <sup>th</sup> February 2027	Friday &/or Saturday
Q4	March	5 <sup>th</sup> &/or 6 <sup>th</sup> March 2027	Friday &/or Saturday