

Department: Market Operations	Segment: Capital Market
Circular No: MSE/TRD/18506/2026	Date: January 22, 2026

Subject: Revision in Tick Size of Securities in Equity Capital Market Segment

To All Members,

As a part of our continuous endeavor to enhance the trading experience, Exchange will be implementing revision in tick size of securities in Equity Capital Market Segment.

All members are hereby informed that the revision in tick size for all securities shall be applicable as below:

Security Price		Current Tick Size	Proposed Tick Size
From	To		
0.00	249.99	0.05	0.01
250.00	1000.00		0.05
1000.01	5000.00		0.10
5000.01	10000.00		0.50
10000.01	20000.00		1.00
20000.01	99999999.00		5.00

The above shall be effective from the trade date of January 27, 2026. The first such revision shall be undertaken post market close on January 23, 2026, based on the latest available closing price for securities on January 23, 2026. Thereafter, Exchange shall review the tick size of a security on monthly basis.

All other provisions mentioned in the aforesaid circular shall remain unchanged.

Trading members may note that the applicable tick size for trading for security will be available in the security files. Members are advised to load the updated Scrips.zip/MSE_ECM_Scrip_ddmmyyyy.csv file in the trading application before trading on the effective date.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@msei.in

For and on behalf of

Metropolitan Stock Exchange of India Limited

Darshan Arwade
Assistant Vice President – Market Operations

Metropolitan Stock Exchange of India Limited