Department: Market Operations	Segment: Equity Derivatives
Circular No: MSE/TRD/20075/2026	Date: November 09, 2026

Subject: DIVIDEND: Adjustment of Futures and Options contracts in the security ONGC

To All Members,

In terms of provisions of the Rules, Bye-Laws, Regulations and SEBI Master Circular no. SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, SEBI circular no. CIR/MRD/DoP-1/P/00108/2018 dated July 5, 2018 and SEBI/HO/MRD2/MRD2_DCAP/P/CIR/2022/90 dated June 28, 2022; members of the Exchange are hereby informed that the Board of Directors ONGC have declared Dividend of Rs. 08/- per equity share of face value of Rs.05/- each. The adjustment of the derivatives contracts in ONGC Limited will be w.e.f. November 12, 2026, being the ex-date.

Adjustments for Futures Contracts:
Base price of the Futures contracts on 12-November-2026, will be reference rate less aggregate amount of dividend of Rs. 08/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

Adjustments for Options Contracts:
The full value of dividend of Rs. 08/- would be deducted from all the cum-dividend strike prices on the ex-dividend date.

The revised options strike/futures base prices on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer.

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@mse.co.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Darshan Arwade
Assistant Vice President – Market Operations