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|-----------------------------------------|--------------------------------|
| <b>Department: Listing</b>              | <b>Segment: Capital Market</b> |
| <b>Circular No: MSE/LIST/19891/2026</b> | <b>Date: October 12, 2026</b>  |

**Subject: Shifting of trading in Securities to “BZ” Series - Hardoli Paper Mills Limited (HARDOLI) & Sunayana Investment Company Limited (SUNAYANA)**

To All Members,

In terms of provisions of the Rules, Bye-Laws, Regulations of the Exchange and pursuant to SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, issued on July 11, 2023, last updated on January 30, 2026, members are hereby informed that the below mentioned companies have been identified as Non-compliant with Regulation 33 (i.e., Submission of Financial Results) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for two consecutive quarters’ i.e., March 31, 2026 & June 30, 2026. Details are as under: -

| <b>Symbol</b> | <b>ISIN</b>  | <b>Name of the Company</b>          | <b>Regulation</b> |
|---------------|--------------|-------------------------------------|-------------------|
| HARDOLI       | INE699F01010 | Hardoli Paper Mills Limited         | 33                |
| SUNAYANA      | INE724R01011 | Sunayana Investment Company Limited | 33                |

Therefore, trading in securities of the above-mentioned Companies will be transferred to ‘BZ’ Series with effect from October 23, 2026, if the Companies does not comply with Regulation 33 of the Listing Regulations as per the provisions of Master Circular on or before October 20, 2026.

This circular shall be effective from **October 23, 2026**.

Members may take note of the same.

**For and on behalf of**  
**Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari**  
**Assistant Vice President**

**Metropolitan Stock Exchange of India Limited**

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