

Department: Surveillance	Segment: Equity Derivatives
Circular No: MSE/SURV/19899/2026	Date: October 13, 2026

Subject: Exclusion of futures and options contracts in Polycab India Limited (POLYCAB)

To All Members,

This is in accordance with Exchange circular no. MSE/SURV/19524 dated August 07, 2026, and MSE/SURV/19895 dated October 12, 2026, regarding securities under IBC framework. The scrip Polycab India Limited (POLYCAB) has been shortlisted under IBC framework.

In accordance with the aforesaid circulars, futures and options contracts for new expiry months shall not be issued on expiration of October 2026 contracts. All existing contracts with October 2026, November 2026 and December 2026 expiries shall continue to be available for trading till their respective expiry. No futures and options contracts shall be available for trading in the underlying - POLYCAB from December 30, 2026, onwards.

Further, a margin of 100% shall be levied on all existing derivative contracts w.e.f. T+2-day basis i.e. on all open positions as on October 13, 2026, and new positions created from October 14, 2026, onwards. After the expiry of existing contracts, further surveillance actions of price band/gross settlement etc. as under the IBC framework shall be applicable w.e.f January 01, 2027.

For any clarifications kindly contact Customer Service Department on 022-61129000 or send an email to customerservice@mse.co.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shweta Mhatre
Asst. Vice President