Department: Surveillance	Segment: Equity Derivatives
Circular No: MSE/SURV/20031/2026	Date: October 30, 2026

Subject: Futures and options contracts in Polycab India Limited (POLYCAB)

To All Members,

This is in accordance with Exchange circular nos. MSE/SURV/19525/2026 dated August 07, 2026, MSE/SURV/19895/2026 dated October 12, 2026 and MSE/SURV/20030/2026 dated October 30, 2026, regarding securities under IBC framework.

NCLAT vide its order dated October 30, 2026 has allowed the Appeal filed by the Company and set aside the order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated October 07, 2026. w.r.t IBC proceedings initiated against Polycab India Limited (POLYCAB)

Accordingly, the scrip POLYCAB shall move out of IBC framework and the corresponding surveillance actions on POLYCAB shall be reverted. Further, the futures and options contracts with January 2027 expiry shall be made available for trading in the underlying POLYCAB w.e.f November 02, 2026.

For any clarifications kindly contact Customer Service Department on 022–61129000 or send an email to customerservice@mse.co.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shweta Mhatre
Asst. Vice President