

<b>Department: Listing</b>	<b>Segment: Capital Market</b>
<b>Circular No: MSE/LIST/CIR/2020/269</b>	<b>Date : December 21, 2020</b>

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**Subject: Framework for issue of Depository Receipts-Clarification**

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The Company Secretary / Compliance Officer,  
All Listed Companies

In terms of the provisions of Rules, Bye-Laws and Regulations of Metropolitan Stock Exchange of India Limited, the companies are notified as under:-

Securities and Exchange Board of India (SEBI) Vide Circular No. SEBI/HO/MRD2/DCAP/CIR/P/2020/243 dated December 18, 2020 has issued a circular regarding “Framework for issue of Depository Receipts-Clarification”.

A copy of this circular is enclosed for your ready reference and necessary compliance.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Raviraj Nirbhawane  
Manager – Listing**

**Metropolitan Stock Exchange of India Limited**