THE GAZETTE OF INDIA

EXTRAORDINARY

PART - III - SECTION 4

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SECURITIES AND EXCHANGE BOARD OF INDIA

NOTIFICATION

Mumbai, the 30th July, 2021

SECURITIES AND EXCHANGE BOARD OF INDIA (REAL ESTATE INVESTMENT TRUSTS) (AMENDMENT) REGULATIONS, 2021

No. SEBI/LAD-NRO/GN/2021/28.— In exercise of the powers conferred under section 30 read with sections 11 and 12 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Board hereby makes the following regulations to further amend the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014, namely:-

- 1. These regulations may be called the Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2021.
- 2. They shall come into force on the date of their publication in the Official Gazette.
- 3. In the Securities and Exchange Board of India (Real Estate Investment Trusts)
 Regulations, 2014,-
 - I. In regulation 14, in sub-regulation (14), the word "amount" shall be inserted after the word "subscription", and the words and symbols "and/or public offer shall be fifty thousand" shall be substituted with the words and symbols "and

follow-on offer shall fall in the range of ten thousand rupees to fifteen thousand rupees".

II. In regulation 16, in sub-regulation (4), the words and figures "100 units" shall be substituted with the words "one unit".

Sd/-

AJAY TYAGI CHAIRMAN SECURITIES AND EXCHANGE BOARD OF INDIA

Footnotes:

- 1. The Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 was published in the Gazette of India on September 26, 2014 vide No. LAD- NRO/GN/2014/15/11/1576.
- 2. The Securities and Exchange Board of India (Real Estate Investment Trusts)
 Regulations, 2014 was subsequently amended by the
 - a. Securities and Exchange Board of India (Real Estate Investment Trusts)
 (Amendment) Regulations, 2016, vide No. SEBI/LAD/NRO/GN/2016-17/022, with effect from November 30, 2016;
 - b. Securities and Exchange Board of India (Real Estate Investment Trusts)
 (Amendment) Regulations, 2017, vide No. SEBI/LAD-NRO/GN/2017-18/022, with effect from December 15, 2017.
 - c. Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2018, vide No. SEBI/LAD-NRO/GN/2018/06, with effect from April 10, 2018.

- d. Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2019, vide No. SEBI/LAD-NRO/GN/2019/09, with effect from April 22, 2019.
- e. Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2020, vide No. SEBI/LAD-NRO/GN/2020/06, with effect from March 02, 2020.
- f. Securities and Exchange Board of India (Regulatory Sandbox) (Amendment) Regulations, 2020, vide No. SEBI/LAD-NRO/GN/2020/10, with effect from April 17, 2020.
- g. Securities and Exchange Board of India (Real Estate Investment Trusts) (Second Amendment) Regulations, 2020, vide No. SEBI/LAD-NRO/GN/2020/16 with effect from June 16, 2020.
