

Department: Listing	Segment: Capital Market
Circular No: MSE/LIST/CIR/2025/534	Date: August 04, 2025

Subject: Implementation of recommendations of the Expert Committee for facilitating ease of doing business for listed entities - Integrated Filing (Governance) and Integrated Filing (Financial)

To All Listed Companies,

This has reference to the amendments to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") which have been published in the Gazette of India on December 13, 2024 and to give effect to certain recommendations of the Expert Committee and carry out consequential changes to the provisions of SEBI Master Circular dated November 11, 2024, on compliance with the SEBI LODR by listed entities, SEBI has issued a circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 ('SEBI Circular'). In this regard a copy of SEBI Circular dated December 31, 2024, is enclosed for your reference and for necessary action at your end.

The copy of the circular will also be made available on the MSE website at <https://www.msei.in/corporates/issuer-services/circulars-companies>

Based on the above, the Integrated Filing shall be applicable for the filings to be done for the quarter ending June 30, 2025, and thereafter. The timelines for Integrated Filing shall be as follows:

- a. **Integrated Filing (Governance):** within 30 days from the end of the quarter.
- b. **Integrated Filing (Financial):** within 45 days from the end of the quarter, other than the last quarter, and 60 days from the end of the last quarter and the financial year.

Note:

Basis the above the listed entities shall submit the Integrated filing in PDF as per the format available in the aforementioned SEBI Circular.

Further, in order to comply with the aforesaid timelines for the Integrated Filing in PDF, the Exchange has added the subject titled 'Integrated Filing (Governance) and Integrated Filing (Financial)' which is available under MyListing portal > Upload documents > Announcement which can be accessed at the path <https://mylisting.msei.in/SitePages/UploadListingDocs/Announcements.aspx>.

The listed entities shall use the above-mentioned subject and path for submission of the PDF format of the Integrated Filing. Entities are also requested to ensure that while submitting the disclosures under Integrated Filing in PDF, PAN details must be masked.

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In addition to the above, the listed entities shall also continue to file the existing XBRL's/PDF filing as the case may be for each of the compliance provided in this Integrated Filing until further communication is issued by the Exchange.

For the quarterly/half-yearly/yearly compliance filing, as may be applicable, pertaining to the Integrated Filing, below is an example:

Particulars	June 2025- Quar ter	June 2025 - half yearly	June 2025- Annual year	Filing type
Integrated Filing- Governance	30 Days			Integrated Filing in XBRL and PDF as per the prescribed format. XBRL for Corporate Governance (existing utility). XBRL for IGR (existing utility). PDF & XBRL (existing utility) for Regulation 30 events, as may be applicable.
Integrated Filing- Financial	45 Days	45 Days	60 Days	Integrated Filing in XBRL and PDF as per the prescribed format shall be submitted within 24hrs from the Outcome of the Board meeting. ('OBM') PDF for Regulation 30 events as per the current process for: - Outcome of BM for Financial (Quick Results and OBM- as per new timelines i.e. 30mins or 3hrs as may be applicable) - Quarterly disclosure of outstanding default on loans/debt securities as applicable XBRL for Financials (existing utility as per current process and timeline) XBRL for Impact of Audit Qualification (for annual in existing utility as per current process and timeline) XBRL for SOD (existing utility as per current process and timeline) XBRL for RPT (for half year- on the same day of filing of financials results in existing utility)

All Listed companies are requested to take note and comply accordingly.

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari
AVP - Listing**

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