



Department: Listing	Segment: Capital Market
Circular No: MSE/LIST/CIR/2025/532	Date: August 22, 2025

Subject: Intimation of credit of Dividend into attached bank accounts of notified parties under Special Court (TORTS) Act 1992

To

All Listed Companies,
The Company Secretaries,

In refence to captioned subject matter, the Exchange is in receipt of letter from the office of the custodian (copy enclosed), inter alia advising the Exchange to issue circular to listed entities to ensure that whenever online dividend payment is credited into bank account of notified parties, intimation thereof is invariably sent to Custodian's office without fail for further necessary action.

The listed entities are once again requested to take note of it and comply accordingly

**For and on behalf of
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari
AVP - Listing**

Metropolitan Stock Exchange of India Limited

Registered Office: 205A, 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070.
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सत्यमेव जयते

Office of the Custodian
The Special Court (TORTS) Act, 1992
Department of Financial Services,
Ministry of Finance, Government of India,
10th Floor, Nariman Bhawan, 227, Vinay K. Shah Marg,
Nariman Point, Mumbai 400 021.
Phones: 22022251, 22856780, 22833007 Fax: 022-22810357
E-mail: custodian.mumbai@yahoo.com

1646

NO. CUS/BOM/Div/Co9IT/Company/2021/SKK/3053.

17
Dt. 01.23

To,

All RTA

• Dear Sir/Medam

Sub – Intimation of credit of Dividend into attached bank account of notified parties.

Custodian is a Statutory Authority appointed under Section 3[1] of Special Court [Trial of Offences Relating to Transactions in Securities] Act, 1992 to deal with the persons/entities involved in the Securities Scam 1992. As per Section 3[2] of the said Act, persons /entities involved in Security Scam 1992 were notified by the Custodian and Shri Harshad Shantilal Mehta and other parties and entities of Harshad Mehta Group were notified by the Custodian on 08/06/1992. In accordance with Section 3[3] of the said Act, any property movable, immovable or both belonging to notified persons /entities stand simultaneously and automatically attached as on the date of their notification by the Custodian and required to be in the custody of the Custodian. As per Section 3[4] of the said Act, the attached property can be dealt with only under the orders and direction of the Hon'ble Special Court

In continuation of the above it is brought to your kind notice that intimation in support of dividend credited through online mode to the attached bank accounts of notified parties are sent by your office to this office for further necessary action. It has however been observed that since ^{the} past few months the said intimations are either received very late or are not received at all by this office. This results in ~~int~~ great hardship in reconciling various attached banks accounts. The reconciled figures of credit entries have to be intimated to the notified parties per orders of Hon'ble Special Court.

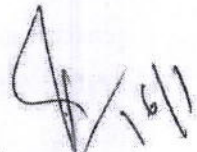
It has been observed from the records that the hardcopies of intimations are sent to this office ^{after} considerable delay after processing of amount through online mode, resulting numbers of intimation remains pending for receipt and are being shown as outstanding while carrying out reconciliation and called for subsequently by mail/letters.

I would therefore request you to issue directions to concerned officials involved in this process to be more prompt in sending intimations to this office. It may please be ensured that intimation for online credit of dividend are sent (by mail) to this office by the next day after credit through online mode. It may also be ensured that the same are received by this office in the same month so as to relieve this office from complaints/comments of notified parties in this regard as well as to enable us to apprise the Hon'ble Special Court from time to time..

I hope that suitable action will be taken at your end to eliminate delay in this regard.

A line of confirmation may kindly be communicated please.

Thanking you


(Divya Srinivas)
6 Officer on Special Duty



Office of the Custodian
The Special Court (TORTS) Act, 1992
Department of Financial Services,
Ministry of Finance, Government of India,
10th Floor, Nariman Bhawan, 227, Vinay K. Shah Marg,
Nariman Point, Mumbai 400 021.
Phones: 22022251, 22856780, 22833007 Fax: 022-20820375
E-mail: custodian.mumbai@yahoo.com

No. 406 /CUS/BOM/Div/Corr/Company/2021(3053)

June 16, 2023

To
All RTAs

Sub: Intimation of credit of Dividend into attached bank accounts of notified parties.
Ref.: This office letter No.1646/CUS/BOM/Div/ Corr/ Company/SKK(3053)
dated 17th January, 2023.

Sir/Madam,

It may be mentioned at the very outset that this is a general correspondence and does not pertain to a particular company. These instructions are applicable for all companies under you. Vide the above referred letter, this office expressed concern over late/ non-receipt of dividend intimation memos, although the dividend is directly credited into the attached bank accounts of the notified parties through the online mode. As brought out therein, the non-receipt or late receipt of dividend intimation memos causes great hardship to this office in maintaining updated bank accounts and apprising notified parties as well as the Hon'ble Special Court from time to time.

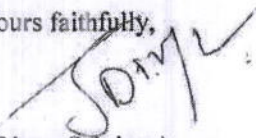
2. On analyzing the records of the last five months, it has been noticed that out of 82 dividends directly received in banks, 40 intimation memos have not been received by this office, which accounts for almost 50% of the total receipts. It is requested that 100% dividend memos be sent to this office, so as to enable this office to maintain proper accounts of notified parties.

3 This office would once again request you to kindly issue suitable directives to the concerned officials to be more prompt in sending intimation to this office. It may please be ensured that intimation for online credit of dividend is sent (by email) to this office by the next day after credit through online mode. It may also be ensured that the same is received by this office in the same month, so as to relieve this office from complaints / comments of notified parties in this regard.

4. Kindly intimate action taken at your end to eliminate delay in this matter.

5. A line of confirmation in this regard would be highly appreciated.

Yours faithfully,


(Divya Srinivas)
Officer on Special Duty

IN THE SPECIAL COURT (TORTS), ACT, 1992.
LIST OF THE NOTIFIED PARTIES.

Sr.No.	Name of Notified Party.	Date of Notification.	Date of Denotification.
1	M/s. Fortune Holdings Pvt. Ltd.	8/Jun/1992	-----
2	Mr. Harshad S. Mehta.	8/Jun/1992	DEAD
3	Ms. Jyoti H. Mehta.	8/Jun/1992	-----
4	M/s. Divine Holdings Pvt. Ltd.	8/Jun/1992	-----
5	M/s. Topaz Holdings Pvt. Ltd.	8/Jun/1992	-----
6	M/s. Zest Holdings Pvt. Ltd.	8/Jun/1992	-----
7	M/s. Pallavi Holdings Pvt. Ltd.	8/Jun/1992	-----
8	M/s. Eminent Holdings Pvt. Ltd.	8/Jun/1992	-----
9	M/s. Treasure Holdings Pvt. Ltd.	8/Jun/1992	-----
10	M/s. Orion Travels Pvt. Ltd.	8/Jun/1992	-----
11	M/s. Cascade Holdings Pvt. Ltd.	8/Jun/1992	-----
12	M/s. Jyoti H. Metha.	8/Jun/1992	-----
13	M/s. Ashwin S. Mehta.	8/Jun/1992	-----
14	M/s. Harshad S. Mehta.	8/Jun/1992	-----
15	M/s. Velvet Holdings Pvt. Ltd.	8/Jun/1992	-----
16	Mr. Ashwin S. Mehta.	8/Jun/1992	-----
17	M/s. Harsh Estate Pvt. Ltd.	8/Jun/1992	-----
18	Mr. Hitesh S. Mehta.	8/Jun/1992	-----
19	Mrs. Deepika A. Mehta.	8/Jun/1992	-----
20	Mrs. Pratima H. Mehta.	8/Jun/1992	-----
21	M/s. Growmore Research & Assets	8/Jun/1992	-----
22	M/s. Growmore Leasing & Investment	8/Jun/1992	-----
23	M/s. Growmore Exports Pvt. Ltd.	8/Jun/1992	-----
24	M/s. Aatur Holdings Pvt. Ltd.	8/Jun/1992	-----
25	Mr. Sudhir S. Mehta.	8/Jun/1992	-----
26	Harshad S. Mehta (HUF)	8/Jun/1992	16/Aug/1995
27	Ashwin S. Mehta (HUF)	8/Jun/1992	16/Aug/1995
28	Hitesh S. Mehta (HUF)	8/Jun/1992	16/Aug/1995
29	M/s. Sunrise Enterprises.	8/Jun/1992	16/Aug/1995
30	Mr. Hiten P. Dalal.	8/Jun/1992	-----
31	Mr. Abhay D. Narottam.	8/Jun/1992	DEAD
32	Mr. A.N. Bavdekar.	13/Jun/1992	22/Aug/2002
33	Mr. R. Sitaraman.	13/Jun/1992	6/Nov/2009
34	Mr. C.L. Khemani.	13/Jun/1992	18/Jun/1996
35	Mr. Bhupen C. Dalal.	2/Jul/1992	12/24

Sr.No.	Name of Notified Party.	Date of Notification.	Date of Denotification.
36	Mr. J.P. Gandhi.	2/Jul/1992	DEAD
37	Mt. T.B. Ruia.	2/Jul/1992	-----
38	M/s. Fairgrowth Financial Services Ltd.	2/Jul/1992	-----
39	Mr. R. Ganesh.	2/Jul/1992	4/Apr/2008
40	M/s. Dhanraj Mills Pvt. Ltd.	5/Aug/1992	-----
41	Mr. Deepak B. Mehta.	7/Jan/1993	5/Mar/2010
42	Peena Investment Pvt. Ltd.	17/Jun/1997	7/May/2010
43	Mr. Naresh K. Aggarwala.	17/Jun/1997	7/May/2010
44	Mrs. Preeti Aggarwala.	17/Jun/1997	7/May/2010
45	M/s. Brisk Capital Market Services	17/Jun/1997	7/May/2010
46	Brisk Financial Consultants Pvt. Ltd..	17/Jun/1997	7/May/2010
47	M/s. Naresh K. Aggarwala & Co.	17/Jun/1997	7/May/2010
48	M/s. Brisk International Pvt. Ltd.	17/Jun/1997	7/May/2010
49	M/s. International Portfolios Pvt. Ltd.	17/Jun/1997	7/May/2010
50	M/s. Savasthi Investments Pvt. Ltd.	17/Jun/1997	7/May/2010
51	Mr. S. Ramaswamy.	17/Jun/1997	-----
52	M/s. Brisk Exports.	17/Jun/1997	7/May/2010
53	Mr. Jitendra R. Shroff.	5/Oct/2001	27/Apr/2017
54	Mr. Navinchandra Parekh.	6/Oct/2001	-----
55	Mr. Ketan V. Parekh.	6/Oct/2001	-----
56	Mr. Pallav Sheth.	6/Oct/2001	-----
57	Mr. S.K. Jhaveri.	6/Oct/2001	-----
58	Mr. G.N. Hegde.	20/Nov/2001	16/Jan/2008
59	Mr. Jaideep J. Pathak.	20/Nov/2001	-----
60	M/s. Fairgrowth Investments Ltd.	20/Nov/2001	-----
61	Mr. Kishore N. Amerchand.	20/Nov/2001	19/Mar/2009
62	Mr. Pravin K. Vakil.	20/Nov/2001	9/Jan/2003
63	Mr. Hareesh K. Dalal.	20/Nov/2001	-----
64	M/s. Dhyam Investments & Trading	20/Nov/2001	21/Aug/2009
65	Mr. Shyam S. Dalmia.	20/Nov/2001	9/Oct/2002
66	Mr. Ajay Kayan.	20/Nov/2001	14/Jun/2007
67	M/s. Rahul and Co.	20/Nov/2001	28/Jun/2007
68	Mr. Gourishankar Kayan.	20/Nov/2001	28/Jun/2007
69	Ms. Reena S. Mehta.	4/Jan/2007	-----
70	Ms. Rasila Mehta.	4/Jan/2007	-----

Summary :

Notified Parties.	70 69
De-Notified Parties.	28 29
	42

as on 03/07/2017