



<b>Department: Listing</b>	<b>Segment: Capital Market</b>
<b>Circular No: MSE/LIST/CIR/2026/551</b>	<b>Date: April 13, 2026</b>

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**Subject: Ease of doing business - mechanism for lock-in of pledged shares under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.**

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To All Listed Companies/Stakeholders,

The Securities and Exchange Board of India (SEBI) has issued Circular No. HO/49/(17)2026-CFD-POD2/I/8965/2026 dated April 08, 2026, regarding "Ease of doing business - mechanism for lock-in of pledged shares under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018".

The aforesaid Circular is available on SEBI's Website: [https://www.sebi.gov.in/legal/circulars/apr-2026/ease-of-doing-business-mechanism-for-lock-in-of-pledged-shares-under-sebi-issue-of-capital-and-disclosure-requirements-regulations-2018\\_100826.html](https://www.sebi.gov.in/legal/circulars/apr-2026/ease-of-doing-business-mechanism-for-lock-in-of-pledged-shares-under-sebi-issue-of-capital-and-disclosure-requirements-regulations-2018_100826.html)

A copy of the SEBI circular is available on the MSE website <https://www.msei.in/corporates/issuer-services/circulars-companies>.

All Listed companies and stakeholders are requested to take notes and comply accordingly.

**For and on behalf of  
Metropolitan Stock Exchange of India Limited**

**Mahendra Choudhari  
AVP - Listing**

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