



Department: Listing	Segment: Capital Market
Circular No: MSE/LIST/CIR/2026/555	Date: June 03, 2026

Subject: Pre-Packaged Insolvency Resolution Process under Section 54L of the Insolvency and Bankruptcy Code, 2016.

The Company Secretary,

All Listed Entities

Attention is invited to the provisions relating to Pre-Packaged Insolvency Resolution Process ("PPIRP") under Chapter III-A of the Insolvency and Bankruptcy Code, 2016 ("IBC").

In this regard, as advised by SEBI, it is clarified that the exemptions available under various SEBI Regulations in respect of a Resolution Plan approved under Section 31 of the IBC are not available in case of a Resolution Plan approved under Section 54L of the IBC under the PPIRP framework. Accordingly, listed entities undergoing PPIRP shall be required to comply with all applicable procedural and regulatory requirements prescribed under the relevant SEBI Regulations.

The listed companies are advised to take note of the above and ensure compliance of the same.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Mahendra Choudhari
AVP - Listing

Metropolitan Stock Exchange of India Limited

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